

REGISTERED NUMBER: 897250 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
MULTON PROCESS TECHNOLOGY LIMITED



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MULTON PROCESS TECHNOLOGY LIMITED

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for the year ended 30 September 2001**

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MULTON PROCESS TECHNOLOGY LIMITED

COMPANY INFORMATION

for the year ended 30 September 2001

DIRECTORS:

Dr J R Middleton
Mrs P A Middleton

SECRETARY:

Mrs M Walker

REGISTERED OFFICE:

34 Doncaster Road
Scunthorpe
North Lincolnshire
DN15 7RQ

REGISTERED NUMBER:

897250 (England and Wales)

ACCOUNTANTS:

Wilson Sharpe & Co
Chartered Accountants
17-19 Osborne Street
Grimsby
N E Lincs
DN31 1HA

MULTON PROCESS TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET
30 September 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		95,898		96,781
CURRENT ASSETS:					
Stocks		11,804		2,682	
Debtors		54,512		79,501	
Cash at bank and in hand		90,660		63,000	
		156,976		145,183	
CREDITORS: Amounts falling due within one year		32,538		37,469	
NET CURRENT ASSETS:			124,438		107,714
TOTAL ASSETS LESS CURRENT LIABILITIES:			£220,336		£204,495
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Revaluation reserve			38,389		38,389
Profit and loss account			181,447		165,606
SHAREHOLDERS' FUNDS:			£220,336		£204,495

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr J R Middleton - DIRECTOR

Approved by the Board on 20th June 2002

The notes form part of these financial statements

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off cost, less estimated residual value, of each asset over its estimated useful life, as follows:

Office fixtures and equipment	-	25% on reducing balance
Computer equipment	-	25% or 33% on straight line basis
Motor vehicles	-	25% on reducing balance

No depreciation is provided on the freehold building as the estimated residual value of the building is not materially different to its book value.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	184,793
Additions	21,877
Disposals	(33,408)
At 30 September 2001	173,262
DEPRECIATION:	
At 1 October 2000	88,013
Charge for year	14,943
Eliminated on disposals	(25,592)
At 30 September 2001	77,364
NET BOOK VALUE:	
At 30 September 2001	95,898
At 30 September 2000	96,781

MULTON PROCESS TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2001

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2001 £	2000 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2001 £	2000 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

4. TRANSACTIONS WITH DIRECTORS

Included in other debtors is the overdrawn loan account of Dr J R Middleton, a director of the company, as follows:

	2001 £	2000 £
Amount outstanding at beginning of the year	<u>4,719</u>	<u>242</u>
Amount outstanding at end of the year	<u>522</u>	<u>4,719</u>
Maximum amount outstanding during the year	<u>4,969</u>	<u>6,774</u>