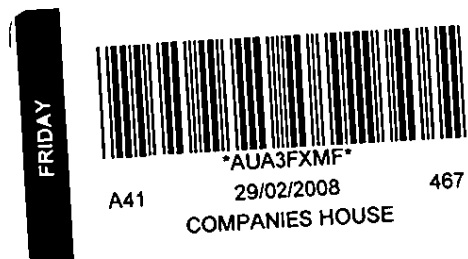


Registration number 896979

REES INDUSTRIES LIMITED

Abbreviated accounts

for the year ended 30 April 2007



REES INDUSTRIES LIMITED

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REES INDUSTRIES LIMITED

Abbreviated balance sheet as at 30 April 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,623		18,276
Current assets					
Debtors		114,627		115,362	
Cash at bank and in hand		1,423		1,901	
		<u>116,050</u>		<u>117,263</u>	
Creditors: amounts falling due within one year		<u>(965)</u>		<u>(965)</u>	
Net current assets			115,085		116,298
Net assets			<u>132,708</u>		<u>134,574</u>
Capital and reserves					
Called up share capital	3		2,500		2,500
Profit and loss account			130,208		132,074
Shareholders' funds			<u>132,708</u>		<u>134,574</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

REES INDUSTRIES LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

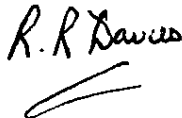
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 12 FEBRUARY 2008 and signed on its behalf by

Richard Royston Davies
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

REES INDUSTRIES LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and equipment	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2006	69,454
At 30 April 2007	69,454
Depreciation	
At 1 May 2006	51,178
Charge for year	653
At 30 April 2007	51,831
Net book values	
At 30 April 2007	17,623
At 30 April 2006	18,276

REES INDUSTRIES LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

3.	Share capital	2007 £	2006 £
	Authorised		
	2,500 Ordinary shares of 1 each	<u>2,500</u>	<u>2,500</u>
	Allotted, called up and fully paid		
	2,500 Ordinary shares of 1 each	<u>2,500</u>	<u>2,500</u>
	Equity Shares		
	2,500 Ordinary shares of 1 each	<u>2,500</u>	<u>2,500</u>