Registration number 896979

REES INDUSTRIES LIMITED

Abbreviated accounts

for the year ended 30 April 2006

REES INDUSTRIES LIMITED

Contents

REES INDUSTRIES LIMITED

Abbreviated balance sheet
as at 30 April 2006

		2006		2005	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**2**		18,276		18,930
Current assets					
Debtors		115,362		116,002	
Cash at bank and in hand		1,901		2,467	
		117,263		118,469	
Creditors: amounts falling due within one year		(965)		(1,661)	
Net current assets			116,298		116,808
Net assets			134,574		135,738
Capital and reserves					
Called up share capital	**3**		2,500		2,500
Profit and loss account			132,074		133,238
Shareholders' funds			134,574		135,738

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 April 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 February 2007 and signed on its behalf by

Richard Royston Davies
Director

R. R. Davies

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2005	69,454
At 30 April 2006	69,454
Depreciation	
At 1 May 2005	50,524
Charge for year	654
At 30 April 2006	51,178
Net book values	
At 30 April 2006	18,276
At 30 April 2005	18,930

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3. Share capital	2006 £	2005 £
Authorised		
2,500 Ordinary shares of 1 each	2,500	2,500
Allotted, called up and fully paid		
2,500 Ordinary shares of 1 each	2,500	2,500