

BADDILEY AND COOPER LIMITED

Report and Accounts

31 December 2001

896 387



**BADDILEY AND COOPER LIMITED**  
**Report and accounts**  
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**BADDILEY AND COOPER LIMITED**  
**Company Information**

**Directors**

R.T.Hollingdale  
D.A.Shoebridge  
A.Shoebridge

**Secretary**

R.T.Hollingdale

**Reporting accountants**

S.J.Wright & Co.,  
336 Hackney Road,  
London E2 7AX.

**Registered office**

2 East Street  
Bromley  
Kent  
BR1 1QX

**BADDILEY AND COOPER LIMITED**  
**Directors' Report**

The directors present their report and audited accounts for the year ended 31 December 2001.

**Principal activities**

The company's principal activity during the year continued to be that of stocktakers and appraisers.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
D.A.Shoebridge	50	50
R.T.Hollingdale	50	50
A.Shoebridge	-	-
	<u>100</u>	<u>100</u>

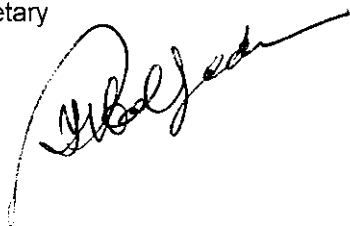
**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 March 2002.

R.T.Hollingdale

Secretary



**BADDILEY AND COOPER LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of BADDILEY AND COOPER LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S J W R T & C L

S.J.Wright & Co.,  
Chartered Certified Accountants,

336 Hackney Road,  
London E2 7AX.

5 March 2002

**BADDILEY AND COOPER LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2001**

	<b>Notes</b>	<b>2001 £</b>	<b>2000 £</b>
<b>Turnover</b>		232,752	222,195
Distribution costs		(32,701)	(34,862)
Administrative expenses		(198,802)	(185,479)
<b>Operating profit</b>	<b>2</b>	<u>1,249</u>	<u>1,854</u>
Interest receivable		-	22
Interest payable		(2,815)	(2,367)
<b>Loss on ordinary activities before taxation</b>		<u>(1,566)</u>	<u>(491)</u>
Tax on loss on ordinary activities	<b>3</b>	242	(373)
<b>Loss for the financial year</b>		<u>(1,324)</u>	<u>(864)</u>
<b>Retained loss for the financial year</b>	<b>10</b>	<u>(1,324)</u>	<u>(864)</u>

**BADDILEY AND COOPER LIMITED**  
**Balance Sheet**  
**as at 31 December 2001**

	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	4	10,701	12,172
<b>Current assets</b>			
Debtors	5	63,173	64,661
Cash at bank and in hand		-	3
		<u>63,173</u>	<u>64,664</u>
<b>Creditors: amounts falling due within one year</b>	6	(48,872)	(51,595)
<b>Net current assets</b>		<u>14,301</u>	<u>13,069</u>
<b>Total assets less current liabilities</b>		<u>25,002</u>	<u>25,241</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(12,000)	(10,673)
<b>Provisions for liabilities and charges</b>	8	(310)	(552)
<b>Net assets</b>		<u>12,692</u>	<u>14,016</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	12,592	13,916
<b>Shareholders' funds</b>		<u>12,692</u>	<u>14,016</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



D.A. SHOEBRIDGE

Director

Approved by the board on 5 March 2002

**BADDILEY AND COOPER LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2001**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers	20% reducing balance
Fittings and equipment	15% reducing balance

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Operating profit/loss**

This is stated after charging:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	2,550	2,896
Loss on disposal of fixed assets	4,859	-
Equipment hire and rental	-	59
Interest on loans	2,815	2,367
Pension costs	1,517	1,708
Auditors' remuneration	-	900
	<hr/>	<hr/>

**3 Taxation**

UK Corporation tax @ 10% (2000 - 20%/10%)  
Deferred tax

<b>2001</b>	<b>2000</b>
<b>£</b>	<b>£</b>
-	59
(242)	314
<hr/> (242)	<hr/> 373



**BADDILEY AND COOPER LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2001**

**4 Tangible fixed assets**

	<b>Fittings and Equipment £</b>	<b>Computers £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2001	9,241	61,077	70,318
Additions	-	5,938	5,938
Disposals	-	(50,606)	(50,606)
At 31 December 2001	<u>9,241</u>	<u>16,409</u>	<u>25,650</u>
<b>Depreciation</b>			
At 1 January 2001	7,237	50,909	58,146
Charge for the year	301	2,249	2,550
On disposals	-	(45,747)	(45,747)
At 31 December 2001	<u>7,538</u>	<u>7,411</u>	<u>14,949</u>
<b>Net book value</b>			
At 31 December 2001	<u>1,703</u>	<u>8,998</u>	<u>10,701</u>
At 31 December 2000	<u>2,004</u>	<u>10,168</u>	<u>12,172</u>

**5 Debtors**

	<b>2001 £</b>	<b>2000 £</b>
Trade debtors	37,657	38,991
Prepayments	4,083	3,749
Other debtors	21,433	21,921
	<u>63,173</u>	<u>64,661</u>

**6 Creditors: amounts falling due within one year**

	<b>2001 £</b>	<b>2000 £</b>
Bank overdraft	2,703	22,473
Bank loan	4,000	2,482
Corporation tax	-	59
Other taxes and social security costs	11,120	17,315
Accruals	3,082	3,595
Other creditors	27,967	5,671
	<u>48,872</u>	<u>51,595</u>

**7 Creditors: amounts falling due after one year**

	<b>2001 £</b>	<b>2000 £</b>
Bank loans	<u>12,000</u>	<u>10,673</u>

**8 Provisions for liabilities and charges**

	<b>2001 £</b>	<b>2000 £</b>
Deferred taxation:		
Excess of Capital allowances over depreciation		
At 1 January	552	238
Charged to the profit and loss account	(242)	314
At 31 December	<u>310</u>	<u>552</u>

**BADDILEY AND COOPER LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2001**

**9 Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	10,000	10,000
A Ordinary shares of £1 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>

	<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**10 Profit and loss account**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
At 1 January	13,916	14,780
Retained loss	(1,324)	(864)
At 31 December	<u>12,592</u>	<u>13,916</u>