

Company Registration No. 896298 (England and Wales)



**ALPHA FEEDS LIMITED**

**FORMERLY  
TURNERS INFORMATION SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2004**

**ALPHA FEEDS LIMITED  
FORMERLY  
TURNERS INFORMATION SERVICES LIMITED  
CONTENTS**

---

	<b>Page</b>
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

**ALPHA FEEDS LIMITED  
FORMERLY  
TURNERS INFORMATION SERVICES LIMITED  
INDEPENDENT AUDITORS' REPORT TO ALPHA FEEDS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

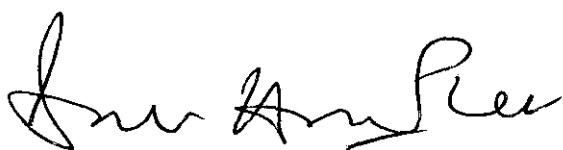
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Barber, Harrison & Platt**

20 September 2004

Chartered Accountants  
Registered Auditor

2 Rutland Park  
Sheffield  
S10 2PD

**ALPHA FEEDS LIMITED**  
**FORMERLY**  
**TURNERS INFORMATION SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2004**

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		453		-
Investments	2		-		50,060
			<u>453</u>		<u>50,060</u>
<b>Current assets</b>					
Stocks		2,616		-	
Debtors		1,523,311		2,431,621	
		<u>1,525,927</u>		<u>2,431,621</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,758)</u>		<u>(673,071)</u>	
<b>Net current assets</b>			<u>1,486,169</u>		<u>1,758,550</u>
<b>Total assets less current liabilities</b>			<u><u>1,486,622</u></u>		<u><u>1,808,610</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	1,500,000		1,500,000	
Profit and loss account		(13,378)		308,610	
<b>Shareholders' funds</b>			<u><u>1,486,622</u></u>		<u><u>1,808,610</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 September 2004

  
D B Lyon  
Director

**ALPHA FEEDS LIMITED**  
**FORMERLY**  
**TURNERS INFORMATION SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      over 4 years

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2003	-	50,060	50,060
Additions	543	-	543
Disposals	-	(50,060)	(50,060)
	<hr/>	<hr/>	<hr/>
At 31 March 2004	543	-	543
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2003	-	-	-
Charge for the year	90	-	90
	<hr/>	<hr/>	<hr/>
At 31 March 2004	90	-	90
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2004	453	-	453
	<hr/>	<hr/>	<hr/>
At 31 March 2003	-	50,060	50,060
	<hr/>	<hr/>	<hr/>

**ALPHA FEEDS LIMITED**  
**FORMERLY**  
**TURNERS INFORMATION SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2004**

<b>3</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
	100 Preference shares of £1 each	100	100
		<u>1,500,100</u>	<u>1,500,100</u>
	<b>Allotted, called up and fully paid</b>		
	1,500,000 Ordinary shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>

**4** **Ultimate parent company**

The ultimate holding company and immediate controlling party is H Turner & Son Limited, a company registered in England and Wales.