

Company Registration No. 00896164 (England and Wales)

APOLLO INSURANCE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
PAGES FOR FILING WITH REGISTRAR

APOLLO INSURANCE SERVICES LIMITED

COMPANY INFORMATION

Director	Mr L Caraher
Company number	00896164
Registered office	12 Warner Street Accrington Lancashire BB5 1HN
Accountants	Pierce C A Limited Mentor House Ainsworth Street Blackburn Lancashire BB1 6AY
Business address	12 Warner Street Accrington Lancashire BB5 1HN
Bankers	Lloyds Bank Plc Church Street Blackburn Lancashire BB2 1JQ

APOLLO INSURANCE SERVICES LIMITED

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APOLLO INSURANCE SERVICES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		5,005		-
Tangible assets	4		105,406		10,102
Current assets					
Debtors	5	244,614		210,195	
Cash at bank and in hand		202,304		291,487	
		<u>446,918</u>		<u>501,682</u>	
Creditors: amounts falling due within one year	6	<u>(200,038)</u>		<u>(275,825)</u>	
Net current assets			246,880		225,857
Total assets less current liabilities			<u>357,291</u>		<u>235,959</u>
Creditors: amounts falling due after more than one year	7		(89,987)		-
Net assets			<u>267,304</u>		<u>235,959</u>
Capital and reserves					
Called up share capital	8		3,000		3,000
Profit and loss reserves			264,304		232,959
Total equity			<u>267,304</u>		<u>235,959</u>

APOLLO INSURANCE SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2017

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 January 2018

Mr L Caraher
Director

Company Registration No. 00896164

APOLLO INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

Apollo Insurance Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 Warner Street, Accrington, Lancashire, BB5 1HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of Apollo Insurance Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements

1.3 Turnover

Turnover represents commissions receivable.

1.4 Intangible fixed assets other than goodwill

Other intangible assets comprises a personalised vehicle registration plate held at cost. It is not expected to decrease in value and as such no amortisation is applied.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

APOLLO INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2016 - 6).

APOLLO INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

3 Intangible fixed assets

	Other intangible assets £
Cost	
At 1 May 2016	-
Additions	5,005
	<hr/>
At 30 April 2017	5,005
	<hr/>
Amortisation and impairment	
At 1 May 2016 and 30 April 2017	-
	<hr/>
Carrying amount	
At 30 April 2017	5,005
	<hr/> <hr/>
At 30 April 2016	-
	<hr/> <hr/>

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2016	-	23,272	23,272
Additions	98,195	89	98,284
	<hr/>	<hr/>	<hr/>
At 30 April 2017	98,195	23,361	121,556
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 May 2016	-	13,170	13,170
Depreciation charged in the year	1,964	1,016	2,980
	<hr/>	<hr/>	<hr/>
At 30 April 2017	1,964	14,186	16,150
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 April 2017	96,231	9,175	105,406
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2016	-	10,102	10,102
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

APOLLO INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

5 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	134,502	97,810
Amounts owed by group undertakings	106,710	92,112
Other debtors	3,402	20,273
	<u>244,614</u>	<u>210,195</u>
	<u><u>244,614</u></u>	<u><u>210,195</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	2,704	-
Trade creditors	159,633	205,670
Corporation tax	15,359	15,651
Other taxation and social security	2,066	2,676
Other creditors	20,276	51,828
	<u>200,038</u>	<u>275,825</u>
	<u><u>200,038</u></u>	<u><u>275,825</u></u>
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans and overdrafts	89,987	-
	<u>89,987</u>	<u>-</u>
	<u><u>89,987</u></u>	<u><u>-</u></u>
The bank loan is secured by a personal guarantee given by the director, L Caraher; a first legal charge over the company's freehold property; and a fixed and floating charge over the company.		
Amounts included above which fall due after five years are as follows:		
Payable by instalments	77,773	-
	<u>77,773</u>	<u>-</u>
	<u><u>77,773</u></u>	<u><u>-</u></u>
8 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
	<u><u>3,000</u></u>	<u><u>3,000</u></u>

APOLLO INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
23,451	35,204
<u>23,451</u>	<u>35,204</u>

10 Parent company

The ultimate parent company is Halice Holdings Limited, a company registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.