

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A7FZS8TD

A15

06/10/2018

#131

COMPANIES HOUSE

1 Company details

Company number 00895810
Company name in full Particle Measuring Systems Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon
Surname Blakey

3 Liquidator's address

Building name/number Connect Insolvency Limited
Street Clavering House
Clavering Place
Post town Newcastle upon Tyne
County/Region
Postcode NE1 3NG
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	2	d	9	m	0	m	9	y	2	y	0	y	1	y	7	
To date	d	2	d	8	m	0	m	9	y	2	y	0	y	1	y	8	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature 																
Signature date	d	0	d	4	m	1	m	0	y	2	y	0	y	1	y	8	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Simon Blakey

Company name Connect Insolvency Limited

Address Clavering House

Clavering Place

Post town Newcastle upon Tyne

County/Region

Postcode N E 1 3 N G

Country

DX

Telephone 0191 245 4817



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Particle Measuring Systems Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 28 September 2018

**Simon Blakey
Connect Insolvency Limited
Clavering House
Clavering Place
Newcastle upon Tyne
NE1 3NG**

Annual Progress Report to 28 September 2018

Particle Measuring Systems Limited (In Members' Voluntary Liquidation)

Date: 4 October 2018

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors
6. Distributions to Shareholders
7. Costs and Expenses
8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 29 September 2017 to 28 September 2018 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Other debtors	£100.00	£100.00

Expenses

Expense	Total expense incurred	Total payments made
None	£0.00	£0.00

Distributions

Class	Distribution	Total paid
Ordinary shareholders	100.00p per share	£100.00

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator of Particle Measuring Systems Limited (In Liquidation) ("the Company") for the year ended 28 September 2018 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 28 September 2018, is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £100.00 which comprised principally of other debtors.

Assets Distributed in Specie

The Declaration of Solvency listed other debts of £100.00 due from Spectris plc. The balance of £100.00 was distributed in specie to the shareholders, as set out below.

Trade Mark Assignment

On 9 February 2018 my final account was filed at Companies House. Subsequently, I was informed by the Company that certain trade mark assignments had not historically been recorded and it was therefore inappropriate for the Company to be dissolved. Accordingly, an application to court was made to defer dissolution. On 10 May 2018 the court ordered that the final account shall be removed from the Register and that consequent to the removal I remain as Liquidator of the Company.

The trade mark assignments are presently being recorded in various worldwide jurisdictions and it is anticipated that this exercise may take up to two years to complete. The Company has instructed Hogan Lovells (Alicante) S.L. & Cia. as its agents in this matter, and the shareholder has given an undertaking to meet the costs of the agent directly.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HM Revenue & Customs seeking confirmation of their claims and that no tax liabilities remained. HM Revenue & Customs confirmed they had no claim on 24 November 2017 and Corporation Tax clearance was received on 22 November 2017.

No payments were made to creditors.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	Pence per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
10 October 2017	100.00p	£0.00	£100.00

The above included a distribution in specie of the other debtors with a total estimated value of £100.00. This valuation was based upon book value as at 31 August 2017.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Liquidators' Remuneration

A fixed fee of £1,800 plus VAT and disbursements was agreed by the members, payable by the parent company, Spectris PLC. This sum has been received.

In addition, as a result of my reappointment, a further fixed fee of £1,500 plus VAT and disbursements was agreed by the members, again payable by the parent company, Spectris PLC.

Liquidators' Disbursements

The Liquidator's category 1 disbursements represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. The sum of £235.00 sum has been received.

Other professional Costs

Solicitors

Clarke Mairs LLP was instructed as legal advisors in relation to the court application discussed above. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' total time costs from the date of appointment amount to £1,570.10 plus VAT and disbursements. The solicitors' fees were capped by the member in the sum of £1,500.00 plus VAT and disbursements of £280 relating to court fees. These have yet to be paid.

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters: Assignment of trademarks, etc.

If you require any further information please contact me.

Statutory Information

Particle Measuring Systems Limited (In Members' Voluntary Liquidation)

Registered office:	Second Floor, One Hood Street, Newcastle Upon Tyne, NE1 6JQ
Former Registered Office:	C/O Spectris Plc Heritage House Church Road Egham Surrey TW20 9QD
Registered Number:	00895810
Other trading names:	n/a
Name of Liquidator:	Simon Blakey
Address of Liquidator:	Connect Insolvency Limited, Clavering house, Clavering Place, Newcastle upon Tyne, NE1 3NG
IP Number:	12990
Date of Appointment:	29 September 2017
Appointed By:	The members
Contact Name:	Simon Blakey
Email Address:	simon@connectinsolvency.com
Telephone Number:	0191 245 4817

Appendix 2**Particle Measuring Systems Limited (In Members' Voluntary Liquidation)****Receipts and Payments Account****For the period 29 September 2017 to 28 September 2018**

Declaration of Solvency £		From 29/09/2017 To 28/09/2018 £	From 29/09/2017 To 28/09/2018 £
	Receipts		
100.00	Other debtors	100.00	100.00
<hr/> 100.00		<hr/> 100.00	<hr/> 100.00
	Payments		
	Distribution to members 10/10/2017	100.00	100.00
		<hr/> 100.00	<hr/> 100.00
		<hr/> 0.00	<hr/> 0.00
	Represented by		
	Cash at Bank		<hr/> 0.00

Appendix 3

Narrative detail of work undertaken for Particle Measuring Systems Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Liaising with members and solicitors with regards court application to remove final account
Books and records / storage	Dealing with records in storage Sending job files to storage
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Realisation of Assets	
Other debtors	Identification of balances Correspondence with debtors, etc.
Other assets: intellectual property	Liaising with members and agents with regards disposal strategy
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD

General Description	Includes
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of correspondence to members enclosing payment of dividend

Expenses Estimate for Particle Measuring Systems Limited (in Members' Voluntary Liquidation) as at 29 September 2018

Below are the expenses estimates in respect of category 1 direct expenses.

My estimate for my category 1 expenses for the period of the case was £552.00, increased from £252.00. The actual cost to date is £235.00. No further costs are anticipated.

Expenses Category 1	Estimate of total	Actual cost
Advertising	420.00	213.00 *
Bonding	62.00	22.00
Company Search, Anti Money Laundering Check, etc.	70.00	-
Total	£552.00	£235.00

My estimate for my category 2 expenses for the period of the case was £2,800.00. The actual cost was £1,780.00.

Expenses Category 2	Estimate of total	Actual cost
Legal Fees – Clarke Mairs LLP, provision of general legal advice regarding the required application to court	1,500.00	1,500.00
Legal Fees – Clarke Mairs LLP, amendment to application to court	500.00	-
Legal Fees – Clarke Mairs LLP	800.00	280.00
Total	£2,800.00	£1,780.00