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**Report of the Directors and
Financial Statements for the Year Ended 31 March 2008
for
THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

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**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS:

C L Saunders
M J Saunders

SECRETARY:

Mrs L A Saunders

REGISTERED OFFICE:

Unit 9 Chiltern Enterprise
Centre Station Road
Theale
Reading
Berkshire
RG7 4AA

REGISTERED NUMBER:

00895753 (England and Wales)

ACCOUNTANTS

Accountancy & Taxation Services Ltd
5 Crossborough Gardens
Crossborough Hill
Basingstoke
Hampshire
RG21 4LB

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Report of the Directors
for the Year Ended 31 March 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of rental of freehold premises

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

C L Saunders

M J Saunders

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'LA Saunders', is written over the printed name.

Mrs L A Saunders - Secretary

29 May 2008

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Profit and Loss Account
for the Year Ended 31 March 2008**

	Notes	31.3.08 £	31.3.07 £
TURNOVER		12,486	11,039
OPERATING PROFIT	2	12,486	11,039
Interest receivable and similar income		97	47
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,583	11,086
Tax on profit on ordinary activities	3	2,517	2,106
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		10,066	8,980

The notes form part of these financial statements

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2008**

	31 3 08	31 3 07
	£	£
PROFIT FOR THE FINANCIAL YEAR	10,066	8 980
Revaluation of Fixed Asset Investment	—	—
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>10,066</u>	<u>8,980</u>

The notes form part of these financial statements

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Balance Sheet
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Investment property	4		300,000		300,000
CURRENT ASSETS					
Debtors	5	1,000		-	
Cash at bank		3,171		2,695	
		<u>4,171</u>		<u>2,695</u>	
CREDITORS					
Amounts falling due within one year	6	2,770		2,360	
		<u>2,770</u>		<u>2,360</u>	
NET CURRENT ASSETS			<u>1,401</u>		<u>335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>301,401</u></u>		<u><u>300,335</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		96		96
Revaluation reserve	8		296,631		296,631
Profit and loss account	8		4,674		3,608
			<u>301,401</u>		<u>300,335</u>
SHAREHOLDERS' FUNDS			<u><u>301,401</u></u>		<u><u>300,335</u></u>

The notes form part of these financial statements

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Balance Sheet - continued
31 March 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 29 May 2008 and were signed on its behalf by

C L Saunders - Director



M J Saunders - Director



The notes form part of these financial statements

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents rents received and is attributable to the principal activity of the company

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 08 £	31 3 07 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 08 £	31 3 07 £
Current tax		
UK corporation tax	2,517	2,106
Tax on profit on ordinary activities	2,517	2,106

UK corporation tax has been charged at 20%

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2007	
and 31 March 2008	300,000
NET BOOK VALUE	
At 31 March 2008	300,000
At 31 March 2007	300,000

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2008**

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31 3 07
	£	£
Trade debtors	<u>1,000</u>	<u>-</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08	31 3 07
	£	£
Taxation and social security	2,517	2,106
Other creditors	<u>253</u>	<u>254</u>
	<u>2,770</u>	<u>2,360</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08	31 3 07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 08	31 3 07
			£	£
96	Ordinary	£1	<u>96</u>	<u>96</u>

8 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2007	3,608	296,631	300,239
Profit for the year	10,066		10,066
Dividends	(9,000)		(9,000)
At 31 March 2008	<u>4,674</u>	<u>296,631</u>	<u>301,305</u>

9 RELATED PARTY DISCLOSURES

The company is under the control of its directors C L Saunders and M J Saunders who each control 50% of the issued ordinary share capital (2007 - 50% each)

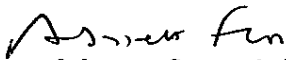
The directors have an interest in the company The County Flooring and Roofing Company Limited as follows C L Saunders 61.25% (2007 - 61.25%), M J Saunders 33.75% (2007 - 33.75%)

**THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

**Report of the Accountants to the Directors of
THE COUNTY FLOORING AND ROOFING COMPANY
(CONTRACTS) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Accountancy & Taxation Services Ltd
5 Crossborough Gardens
Crossborough Hill
Basingstoke
Hampshire
RG21 4LB

29 May 2008