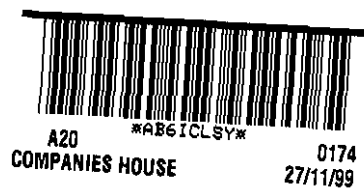


**The County Flooring and Roofing  
Company (Contracts) Limited**

Report and Financial Statements

Year Ended

31 January 1999



**BDO**

BDO Stoy Hayward  
Chartered Accountants

# **THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

**Annual report and financial statements for the year ended 31 January 1999**

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## **Contents**

Directors

### **Page:**

1	Report of the directors
2	Accountants' report
3	Profit and loss account
4	Balance sheet
5 & 6	Notes forming part of the financial statements

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## **Directors**

C L Saunders  
M J Saunders

## **Secretary and registered office**

L A Saunders,  
337, Oxford Road, Reading, Berkshire RG1 1AY.

## **Company number**

895753

## **Accountants**

BDO Stoy Hayward, Bowman House, 2/10 Bridge Street, Reading, Berks RG1 2LU

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# THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED

## Report of the directors for the year ended 31 January 1999

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The directors present their report together with the financial statements for the year ended 31 January 1999.

### Results and dividends

The profit and loss account is set out on page 3 and shows the loss for the year.

The directors recommend a final ordinary dividend of £Nil (1998: £4,000)

### Review of the business

The company's principal activity during the year under review was rental of freehold premises.

### Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were:

	Ordinary shares of £1 each	
	31 January 1999	31 January 1998
C L Saunders	48	48
M J Saunders	48	48

### By order of the Board



**M J Saunders**  
Secretary

Date: 26 November 1999

**THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

**Accountants' Report on the Unaudited Financial Statements**

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**To the directors of The County Flooring and Roofing Company (Contracts) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**BDO STOY HAYWARD**  
*Chartered Accountants*  
Reading

Date: 26 November 1999

# **THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

## **Profit and loss account for the year ended 31 January 1999**

	<b>Note</b>	<b>1999 £</b>	<b>1998 £</b>
<b>Turnover</b>		1,167	6,028
Cost of sales		-	-
<b>Gross profit</b>		1,167	6,028
Administrative expenses		(6,694)	(387)
<b>Profit/(loss) on ordinary activities before taxation</b>		(5,527)	5,641
Taxation on profit/(loss) from ordinary activities	2	1,200	(1,488)
<b>Profit/(loss) on ordinary activities after taxation</b>		(4,327)	4,152
Dividends		-	(4,000)
<b>Retained profit/(loss) for the year</b>		(4,327)	152
Retained profit brought forward		3,123	2,971
<b>Retained profit/(Accumulated losses) carried forward</b>		(1,204)	3,123

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the profit for the year.

The notes on page 5 form part of these financial statements.

# THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED

## Balance sheet at 31 January 1999

	Note	1999	1998
		£	£
<b>Fixed assets</b>			
Tangible assets	3	3,369	3,369
<b>Current assets</b>			
Debtors	4	1,219	1,219
Cash at bank and in hand		950	957
		<u>2,169</u>	<u>2,176</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>6,646</u>	<u>2,326</u>
<b>Net current assets</b>		(4,477)	(150)
<b>Total assets less current liabilities</b>		<u>(1,108)</u>	<u>3,219</u>
<b>Capital and reserves</b>			
Called up share capital		96	96
Profit and loss account		(1,204)	3,123
<b>Shareholders' funds</b>	6	<u>(1,108)</u>	<u>3,219</u>


The directors have taken advantage of the exemption conferred by S.249A(1) of the Companies Act 1985 not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 1999 and of its profit or loss for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 November 1999

  
**M J Saunders**  
**Director**

The notes on page 5 form part of these financial statements.

## **THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

**Notes forming part of the financial statements for the year ended 31 January 1999**

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### **1 Accounting policies**

**1.1** The financial statements have been prepared under the historical cost convention.

### **1.2 Turnover**

Turnover represents rents received and is attributable to the principal activity of the company.

### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property            Nil

<b>2 Taxation on profit from ordinary activities</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
UK corporation tax	(1,200)	1,216
Underprovision in previous year	-	272
	<hr/>	<hr/>
	(1,200)	1,488
	<hr/>	<hr/>

### **3 Tangible fixed assets**

The freehold property is stated at cost.

### **4 Debtors**

Other debtors	1,219	1,219
	<hr/>	<hr/>

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**THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

Notes forming part of the financial statements for the year ended 31 January 1999

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**5 Creditors: amounts falling due within one year**

Trade creditors	258	258
Other creditors	250	250
Corporation tax	3	1,203
Accruals	6,135	615
	<hr/>	<hr/>
	6,646	2,326
	<hr/>	<hr/>

**6 Reconciliation of movements in shareholders' funds**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Profit/(loss) for the financial year	(4,327)	152
Opening shareholders' funds	3,219	3,067
	<hr/>	<hr/>
Closing shareholders' funds	(1,108)	3,219
	<hr/>	<hr/>



**THE COUNTY FLOORING AND ROOFING COMPANY (CONTRACTS) LIMITED**

**Detailed profit and loss account for the year ended 31 January 1999**

	1999	1998
	£	£
<b>Rent received</b>	1,167	6,028
Accountancy	471	258
Insurance	430	-
Bank charges	8	14
Repairs	5,770	-
Management fee	-	100
Filing fee	15	15
	<u>          </u>	<u>          </u>
	(6,694)	(387)
	<u>          </u>	<u>          </u>
<b>Net profit/(loss) for the year</b>	<u><u>(5,527)</u></u>	<u><u>5,641</u></u>