

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 1994

FOR

A D SECURITIES LIMITED



A D SECURITIES LIMITED

Index to the Abbreviated Financial Statements

	Page
Company Information	1
Abbreviated Balance Sheet	2-3
Notes to the Abbreviated Financial Statements	4-5

A D SECURITIES LIMITED

Company Information :

Directors : J A C Darbyshire
S N M Darbyshire

Secretary : S N M Darbyshire

Registered Office : Barnby Moor House
Barnby Moor
Retford
Nottinghamshire
DN22 8QX

Registered Number : 895691

Accountants : Cresswell Crabtree & Sons
Chartered Accountants
Barclays Bank Chambers
Hebden Bridge
West Yorkshire
HX7 6AA

A D SECURITIES LIMITED

Abbreviated Balance Sheet as at 30th November 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
<u>Fixed Assets</u>		£	£
Tangible Assets	2	—	—
		<u> </u>	<u> </u>
<u>Current Assets</u>			
Debtors		4,492	10,992
		<u> </u>	<u> </u>
<u>Creditors : Amounts falling due within</u> <u> one year</u>			
Bank Overdraft	4	33,596	32,908
Creditors		108,150	108,344
		<u> </u>	<u> </u>
		141,746	141,252
		<u> </u>	<u> </u>
<u>Net Current Liabilities</u>		(137,254)	(130,260)
		<u> </u>	<u> </u>
<u>Total Assets Less Current Liabilities</u>		£ (137,254)	£ (130,260)
		<u> </u>	<u> </u>
<u>Represented by :</u>			
<u>Capital and Reserves</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		(137,354)	(130,360)
		<u> </u>	<u> </u>
<u>Shareholders Funds</u>		£ (137,254)	£ (130,260)
		<u> </u>	<u> </u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th November 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

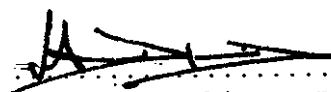
Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

A D SECURITIES LIMITED

Abbreviated Balance Sheet as at 30th November 1994 continued

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On behalf of the Board :


.....
J A C Darbyshire - Director

Approved by the Board on 19th September 1995

Notes to the Abbreviated Financial Statements at 30th November 1994

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards.

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows :

Plant and Machinery : Over 10 years

These rates are applied on a monthly basis in the year of purchase to cost.

Deferred Taxation

Deferred Taxation is not provided.

2. Tangible Fixed Assets

Plant and
Machinery

	£
Cost or Valuation :	
At 30.11.93	9,228
Disposals	9,228
	<hr/>
At 30.11.94	—
	<hr/>
Depreciation :	
At 30.11.93	9,228
Disposals	9,228
	<hr/>
At 30.11.94	—
	<hr/>
Net book value at 30.11.94	—
	<hr/>
Net book value at 30.11.93	—
	<hr/>

• A D SECURITIES LIMITED

Notes to the Abbreviated Financial Statements at 30th November 1994

3.	<u>Share Capital</u>	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>
		No.	£
	Ordinary Shares of 5p each	2,000	100
		<u> </u>	<u> </u>
4.	The Bank Overdraft is secured by the personal guarantee of Mr J A C Darbyshire.		