

Registered Number : 895691

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 1997

FOR

A D SECURITIES LIMITED



A D SECURITIES LIMITED

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for the year ended 30th November 1997

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A D SECURITIES LIMITED

Company Information
for the year ended 30th November 1997

Directors : J A C Darbyshire
S N M Darbyshire

Secretary : S N M Darbyshire

Registered Office : Barnby Moor House
Barnby Moor
Retford
Nottinghamshire
DN22 8QX

Registered Number : 895691

Accountants : Cresswell Crabtree & Sons
Chartered Accountants
Barclays Bank Chambers
Hebden Bridge
West Yorkshire
HX7 6AA

A D SECURITIES LIMITED

Abbreviated Balance Sheet as at 30th November 1997

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
<u>Creditors : Amounts falling due within one year</u>	2	151,871	148,764
<u>Net Current Liabilities</u>		(151,871)	(148,764)
<u>Total Assets Less Current Liabilities</u>		£ (151,871)	£ (148,764)

Represented by :

<u>Capital and Reserves</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		(151,971)	(148,864)
<u>Shareholders Funds</u>		£ (151,871)	£ (148,764)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th November 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board :


.....
J A C Darbyshire - Director

Approved by the Board on 17th September 1998

The notes form part of these financial statements

A D SECURITIES LIMITED

Notes to the Abbreviated Financial Statements
for the year ended 30th November 1997

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Deferred Taxation

Deferred Taxation is not provided because of trading losses available.

2. Total creditors includes a bank overdraft of £43,591 (1996 : £39,904) which is secured by the personal guarantee of Mr J A C Darbyshire.

<u>Called Up Share Capital</u>	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>
	No.	£
Ordinary Shares of 5p each	2,000	100
	<u> </u>	<u> </u>

4. Post Balance Sheet Events

On 18th February 1998 Mr and Mrs J A C Darbyshire acquired, for a consideration of £1, indebtedness of the company to a third party of £100,554.

On 17th June 1998 Mr J A C Darbyshire acquired, for a consideration of £7,500, bank indebtedness of the company of £43,590.