

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

A D SECURITIES LIMITED



**A D SECURITIES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 November 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**A D SECURITIES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 November 2002**

**DIRECTORS:**

J A C Darbyshire  
Mrs S N M Darbyshire

**SECRETARY:**

Mrs S N M Darbyshire

**REGISTERED OFFICE:**

Firs Farm House  
Bilby  
Retford  
Nottinghamshire  
DN22 8JB

**REGISTERED NUMBER:**

895691

**ACCOUNTANTS:**

Cresswell Crabtree & Sons  
Chartered Accountants  
Barclays Bank Chambers  
Hebden Bridge  
West Yorkshire  
HX7 6AA

**A D SECURITIES LIMITED****ABBREVIATED BALANCE SHEET****30 November 2002**

	2002	2001
	£	£
<b>CURRENT ASSETS</b>		
Debtors	-	8,000
Cash at bank	91	8
	<u>91</u>	<u>8,008</u>
<b>CREDITORS</b>		
Amounts falling due within one year	60,565	112,594
<b>NET CURRENT LIABILITIES</b>	<u>(60,474)</u>	<u>(104,586)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£(60,474)</u>	<u>£(104,586)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	(60,574)	(104,686)
<b>SHAREHOLDERS' FUNDS</b>	<u>£(60,474)</u>	<u>£(104,586)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A-C Darbyshire - Director

Approved by the Board on 26/9/2003

The notes form part of these financial statements

## **A D SECURITIES LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **for the Year Ended 30 November 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
2,000	Ordinary	5p	<u>100</u>	<u>100</u>

#### **3. TRANSACTIONS WITH DIRECTORS**

During the year the company charged ADA Assessment Solutions Limited, a company controlled by Mr J A C Darbyshire, £41,500 (2001 £32,000) in respect of management charges.