

**COMPANIES FORM No. 88(2) (Rev 1988)****Return of allotment of shares****88(2)**

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

This form replaces forms
PUC2, PUC3, AND 88(2)To the Registrar of Companies (address on page
2) (see note 1)

Company Number

895642**1. Name of Company***insert full name
of company***INTERNATIONAL CLOTHING DESIGNS (HOLDINGS) LIMITED****2. This section must be completed for all allotments**†distinguish
between
ordinary
preference,
etc

Description of shares†	Redeemable Preference		
A Number allotted	2800000		
B Nominal value of each	£1		
C Total amount (if any) paid or due and payable on each share(including premium if any)	£1		

§ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 12 October 1998] §, or

(b) [from to] §

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted			

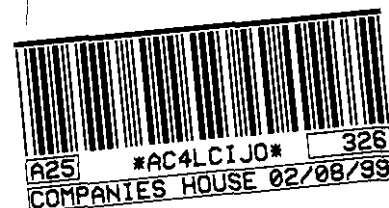
NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of the allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).

Presentor's name address, telephone
number and reference (if any):**H W Fisher & Co**
Acre House
11-15 William Road
London NW1 3ER

For official use

Post room



4. Names and addresses of allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
INTERNATIONAL GARMENT SOURCING (HOLDINGS) LIMITED			
930 Ocean Centre, Harbour City, Kowloon, Hong Kong.		2800000	
TOTAL		2800000	

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed *M. Macaulay*

Designation DIRECTOR

Date 12/10/98

§ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB