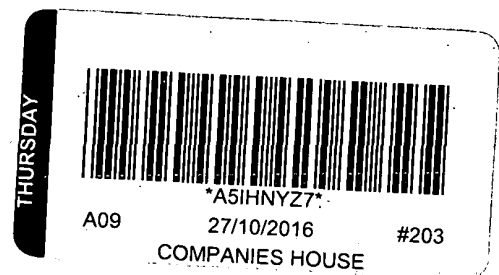


Registration number 895566

Arnel Limited
Abbreviated accounts
for the year ended 31 July 2016



Arnel Limited

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Arnel Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,092		8,828
Current assets					
Stocks		63,298		60,498	
Debtors		98,952		150,013	
Cash at bank and in hand		265,156		207,217	
		<u>427,406</u>		<u>417,728</u>	
Creditors: amounts falling due within one year		<u>(149,226)</u>		<u>(213,259)</u>	
Net current assets			<u>278,180</u>		<u>204,469</u>
Total assets less current liabilities			<u>285,272</u>		<u>213,297</u>
Net assets			<u><u>285,272</u></u>		<u><u>213,297</u></u>
Capital and reserves					
Called up share capital	3		10,300		10,300
Share premium account			954		954
Profit and loss account			<u>274,018</u>		<u>202,043</u>
Shareholders' funds			<u><u>285,272</u></u>		<u><u>213,297</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Arnel Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 26/10/16, and are signed on their behalf by:



Gary Bowyer
Director

Registration number 895566

The notes on pages 3 to 6 form an integral part of these financial statements.

Arnel Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Arnel Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Going concern

These financial statements have been prepared on a going concern basis on the assumption that it will continue to receive financial support from its members and directors.

Arnel Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2015	267,250
At 31 July 2016	<u>267,250</u>
Depreciation	
At 1 August 2015	258,422
Charge for year	<u>1,736</u>
At 31 July 2016	<u>260,158</u>
Net book values	
At 31 July 2016	<u>7,092</u>
At 31 July 2015	<u>8,828</u>
3. Share capital	2016 £ 2015 £
Authorised	
100,000 Ordinary shares of £0.10 each	10,000 10,000
1,000 Ordinary A shares of £0.10 each	100 100
1,000 Ordinary B Shares of £0.10 each	100 100
1,000 Ordinary C Shares of £0.10 each	100 100
	<u>10,300 10,300</u>
Allotted, called up and fully paid	
100,000 Ordinary shares of £0.10 each	10,000 10,000
1,000 Ordinary A shares of £0.10 each	100 100
1,000 Ordinary B Shares of £0.10 each	100 100
1,000 Ordinary C Shares of £0.10 each	100 100
	<u>10,300 10,300</u>
Equity Shares	
100,000 Ordinary shares of £0.10 each	10,000 10,000
1,000 Ordinary A shares of £0.10 each	100 100
1,000 Ordinary B Shares of £0.10 each	100 100
1,000 Ordinary C Shares of £0.10 each	100 100
	<u>10,300 10,300</u>

Arnel Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing		Maximum in year £
	2016 £	2015 £	
Richard Ronald Cook	214	214	214
Gary Bowyer	1,042	1,493	1,493
Duncan Martin Inglewood Cooke	1,297	1,658	1,658

5. Ultimate parent undertaking

The company consider Arnel (Holdings) Limited to be their ultimate holding company and controlling party.