

**REGISTERED NUMBER: 00895448 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**HAMILTON GLASS PRODUCTS LIMITED**

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**for the Year Ended 31 July 2018**

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**HAMILTON GLASS PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** B Ridge

**SECRETARY:** P R Wood

**REGISTERED OFFICE:** 140A Tachbrook Street  
London  
SW1V 2NE

**REGISTERED NUMBER:** 00895448 (England and Wales)

**ACCOUNTANTS:** Saunders Wood & Co.  
Chartered Accountants  
140A Tachbrook Street  
London SW1V 2NE

**HAMILTON GLASS PRODUCTS LIMITED (REGISTERED NUMBER: 00895448)****BALANCE SHEET****31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		511,994		515,543
<b>CURRENT ASSETS</b>					
Stocks		17,000		17,000	
Debtors	5	<u>48,530</u>		<u>58,897</u>	
		65,530		75,897	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>103,446</u>		<u>102,555</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(37,916)</u>		<u>(26,658)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			474,078		488,885
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>318,712</u>		<u>336,507</u>
<b>NET ASSETS</b>			<u>155,366</u>		<u>152,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>155,266</u>		<u>152,278</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>155,366</u>		<u>152,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**31 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2018 and were signed by:

B Ridge - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Hamilton Glass Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 7 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 August 2017 and 31 July 2018	<u>496,003</u>	<u>93,133</u>	<u>2,567</u>
<b>DEPRECIATION</b>			
At 1 August 2017	-	77,479	2,567
Charge for year	-	<u>2,578</u>	-
At 31 July 2018	-	<u>80,057</u>	<u>2,567</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>496,003</u>	<u>13,076</u>	-
At 31 July 2017	<u>496,003</u>	<u>15,654</u>	-
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2017 and 31 July 2018	<u>18,246</u>	<u>5,485</u>	<u>615,434</u>
<b>DEPRECIATION</b>			
At 1 August 2017	14,360	5,485	99,891
Charge for year	<u>971</u>	-	<u>3,549</u>
At 31 July 2018	<u>15,331</u>	<u>5,485</u>	<u>103,440</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>2,915</u>	-	<u>511,994</u>
At 31 July 2017	<u>3,886</u>	-	<u>515,543</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	45,740	58,897
Prepayments	<u>2,790</u>	-
	<u>48,530</u>	<u>58,897</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	40,844	37,038
Hire purchase contracts	3,900	3,900
Trade creditors	21,206	29,350
Tax	17,436	17,302
Social security and other taxes	2,260	3,935
VAT	12,300	6,030
Accrued expenses	5,500	5,000
	<u>103,446</u>	<u>102,555</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans	317,737	331,632
Hire purchase contracts	975	4,875
	<u>318,712</u>	<u>336,507</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Bank overdrafts	26,344	22,078
Bank loans	332,237	346,592
	<u>358,581</u>	<u>368,670</u>

Lloyds Bank PLC have a fixed and floating charge dated 20 May 2015 over the Freehold Property.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.