

Registered Number 895424

**J SHINE CHARITIES LTD**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**(LIMITED BY GUARANTEE)**



**J SHINE CHARITIES LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**J SHINE CHARITIES LIMITED**

**COMPANY INFORMATION**

<b>TRUSTEES:</b>	Mr M Brunner Mr D Brunner
<b>REGISTERED OFFICE:</b>	24 Roston Road Salford M7 4FS
<b>REGISTERED NUMBER:</b>	895424 (England and Wales)
<b>CHARITY NUMBER:</b>	251283
<b>ACCOUNTANTS:</b>	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT
<b>BANKERS:</b>	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The trustees, who are also directors of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

#### **OBJECTIVES OF J SHINE CHARITIES LIMITED**

J Shine Charities Limited is governed by its Memorandum and Articles of Association and its main objective is to make grants and loans to individuals and organisations recognised as charitable by English law.

#### **LEGAL STATUS**

The company is limited by guarantee and is governed by its memorandum and articles of association dated 5th January 1967. The company is a registered charity - number 251283.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was that of promoting and assisting charitable activities. The grants made during the year were as shown in the notes to the financial statements.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

#### **ORGANISATION**

The charity is managed by a committee of the trustees which is composed of the directors of the Charity.

#### **INVESTMENT POWERS AND RESTRICTIONS**

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a deficit of £21,839 (2017 – £31,143 deficit). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

#### **RESERVES POLICY**

The charity was holding reserves at the year end to cover future grants and donations.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

J Shine Charities Limited continued to support educational institutions and general charities. This is funded by income from property rental and donations throughout the year.

#### **THE TRUSTEES**

The trustees who served the charitable company during the year were:-

Mr M Brunner  
Mr D Brunner

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

#### **RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'.

#### **SIGNED ON BEHALF OF THE TRUSTEES:**

.....

Mr M Brunner – TRUSTEE

20 March 2019

**J SHINE CHARITIES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	<b><u>2018</u></b> <b>£</b>	<b><u>2017</u></b> <b>£</b>
<b>INCOMING RESOURCES</b>		<b>UNRESTRICTED FUNDS</b>	<b>UNRESTRICTED FUNDS</b>
Incoming resources from generated funds			
Donation Received		1,000	3,200
Investment income	4	<u>229</u>	<u>(664)</u>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>1,229</u></b>	<b><u>2,536</u></b>
 <b>RESOURCES EXPENDED</b>			
Costs of generating funds			
Governance costs	5	1,614	1,383
Charitable activities		<u>21,454</u>	<u>32,296</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>23,068</u></b>	<b><u>33,679</u></b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>(21,839)</b>	<b>(31,143)</b>
Balances brought forward		<u>122,295</u>	<u>153,438</u>
<b>FUND BALANCE CARRIED FORWARD</b>		<b><u>100,456</u></b>	<b><u>122,295</u></b>

# **J SHINE CHARITIES LIMITED**

## **BALANCE SHEET 31 MARCH 2018**

			<b><u>2018</u></b>	<b><u>2017</u></b>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	6		41,106	40,956
Tangible assets Investments	7		<u>10,900</u>	<u>10,900</u>
			52,006	51,856
<b>CURRENT ASSETS:</b>				
Debtors	8	12,490		33,806
Cash at bank		<u>38,682</u>		<u>39,595</u>
		51,172		73,401
<b>CREDITORS:</b> Amounts falling Due within one year	9	<u>2,722</u>		<u>2,962</u>
<b>NET CURRENT ASSETS:</b>			<u>48,450</u>	<u>70,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>100,456</u>	<u>122,295</u>
<b>FUNDS:</b>				
Unrestricted:			<u>100,456</u>	<u>122,295</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes form part of these financial statements.

These accounts were approved by the Trustees on 20 March 2019.

..... Trustee

M Brunner

## J SHINE CHARITIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 1. ACCOUNTING POLICIES Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

#### Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

#### Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 2. TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

#### 3. EMPLOYEE COSTS

The Charity had no employees in the year and incurred no employment costs.

4. INVESTMENT INCOME	<u>2018</u>	<u>2017</u>
	£	£
Rent received	191	1,002
Less Repairs	-	1,684
Insurance	-	82
	<u>191</u>	<u>1,766</u>
		<u>(764)</u>
		23
Bank interest received	<u>38</u>	<u>100</u>
	<u>229</u>	<u>664</u>



# **J SHINE CHARITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

### **5. GOVERNANCE COSTS**

	<u>2018</u>	<u>2017</u>
	£	£
Insurance	502	-
Accountancy	960	1,200
Bank Charges	111	140
Sundry	<u>41</u>	<u>43</u>
	<u>1,614</u>	<u>1,383</u>

### **6. TANGIBLE FIXED ASSETS**

	<u>2018</u>
	Land and Buildings
<b>COST:</b>	
As at 1 April 2017	40,956
Additions	<u>150</u>
<b>NET BOOK VALUE AT 31 MARCH 2018</b>	<u>41,106</u>

### **7. FIXED ASSET INVESTMENTS**

	<u>2018</u>	<u>2017</u>
	£	£
As at 1 April 2017 and 31 March 2018		
Unlisted investments	<u>10,900</u>	<u>10,900</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### **Combemill Ltd**

Nature of business: property trading

Class of shares:	%
£1 ordinary	holding 99.90

	<u>2018</u>	<u>2017</u>
	£	£
Aggregate capital and reserves	<u>14,433</u>	<u>18,792</u>
Profit/(Loss) for the year	<u>(4,359)</u>	<u>15,504</u>

The company has taken advantage of the exemption contained in company law in respect of small groups and has not produced group accounts, since it qualifies as the holding company of a small group. The accounts relate to the parent company only.

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Rents due	-	196
Loan subsidiary company	2,490	6,610
Sundry Loan	<u>10,000</u>	<u>27,000</u>
	<u><b>12,490</b></u>	<u><b>33,806</b></u>

**9. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>2,722</u>	<u>2,962</u>

**10. CONTROL**

The charity is jointly controlled by its trustees.