

Registered Number 895424

**J SHINE CHARITIES LTD**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**(LIMITED BY GUARANTEE)**

TUESDAY



\*A33W2Z63\*

A09

18/03/2014

#178

COMPANIES HOUSE

**J SHINE CHARITIES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
Company information	1
Report of the trustees	2
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

**J SHINE CHARITIES LIMITED**

**COMPANY INFORMATION**

<b>TRUSTEES</b>	Mr W Brunner Mr M Brunner
<b>SECRETARY.</b>	Mr W Brunner
<b>REGISTERED OFFICE:</b>	19 Evergreen Mews Salford Manchester M7 4GU
<b>REGISTERED NUMBER:</b>	895424 (England and Wales)
<b>CHARITY NUMBER.</b>	251283
<b>ACCOUNTANTS</b>	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT
<b>BANKERS:</b>	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013**

The trustees, who are also directors of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

#### **OBJECTIVES OF J SHINE CHARITIES LIMITED**

J Shine Charities Limited is governed by its Memorandum and Articles of Association and its main objective is to make grants and loans to individuals and organisations recognised as charitable by English law.

#### **LEGAL STATUS**

The company is limited by guarantee and is governed by its memorandum and articles of association dated 5th January 1967. The company is a registered charity - number 251283.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was that of promoting and assisting charitable activities. The grants made during the year were as shown in the notes to the financial statements.

#### **ORGANISATION**

The charity is managed by a committee of the trustees which is composed of the directors of the Charity.

#### **INVESTMENT POWERS AND RESTRICTIONS**

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a deficit of £46,227 (2012 – £41,398 deficit). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

#### **RESERVES POLICY**

The charity was holding reserves at the year end to cover future grants and donations.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

J Shine Charities Limited continued to support educational institutions. This is funded by income from property rental and donations throughout the year.

#### **THE TRUSTEES**

The trustees who served the charitable company during the year were -

Mr W Brunner Esq  
Mr M Brunner Esq

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013**

#### **RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company at the end of the year and of the net incoming or outgoing resources for the year then ended

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'.

#### **SIGNED ON BEHALF OF THE TRUSTEES**



Mr M Brunner – TRUSTEE

28 February 2014

**J SHINE CHARITIES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	<u>2013</u> £	<u>2012</u> £
<b>INCOMING RESOURCES</b>		<b>UNRESTRICTED</b>	
Incoming resources from generated funds		<b>FUNDS</b>	
Voluntary income		23,700	30,000
Investment income	4	<u>3,259</u>	<u>4,883</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>26,959</u>	<u>34,883</u>
 <b>RESOURCES EXPENDED</b>			
Costs of generating funds			
Governance costs	5	1,354	1,754
Charitable activities		<u>71,832</u>	<u>74,527</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>73,186</u>	<u>76,281</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		(46,227)	(41,398)
Balances brought forward		<u>299,101</u>	<u>340,499</u>
<b>FUND BALANCE CARRIED FORWARD</b>		<u>252,874</u>	<u>299,101</u>

# **J SHINE CHARITIES LIMITED**

## **BALANCE SHEET 31 MARCH 2013**

			<u>2013</u>	<u>2012</u>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	6		29,000	29,000
Tangible assets Investments	7		<u>10,900</u>	<u>10,900</u>
			39,900	39,900
<b>CURRENT ASSETS:</b>				
Debtors	8	35,960		300
Cash at bank		<u>178,537</u>	<u>265,707</u>	
		214,497	266,007	
<b>CREDITORS</b> Amounts falling				
Due within one year	9	<u>1,523</u>	<u>6,806</u>	
<b>NET CURRENT ASSETS</b>			<u>212,974</u>	<u>259,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>252,874</u>	<u>299,101</u>
<b>FUNDS</b>				
Unrestricted			<u>252,874</u>	<u>299,101</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The notes form part of these financial statements

These accounts were approved by the Trustees on 28 February 2014

  
Trustee  
M Brunner

## J SHINE CHARITIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'

##### Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation do not warrant the costs and carry the properties at historic cost.

##### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

##### Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 2 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

#### 3 EMPLOYEE COSTS

The Charity had no employees in the year and incurred no employment costs.

#### 4 INVESTMENT INCOME

	<u>2013</u>	<u>2012</u>
	£	£
Rent received	2,461	3,756
Bank interest received	<u>798</u>	<u>1,127</u>
	<u>3,259</u>	<u>4,883</u>



# **J SHINE CHARITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

### **5 GOVERNANCE COSTS**

	<u>2013</u>	<u>2012</u>
	£	£
Accountancy	600	600
Bank Charges	167	606
Commission charges	194	271
Repairs and renewals	<u>393</u>	<u>277</u>
	<u>1,354</u>	<u>1,754</u>

### **6 TANGIBLE FIXED ASSETS**

	<u>Land and Buildings</u>
<b>COST</b>	
At 6th April 2013	29,000
<b>NET BOOK VALUE AT 31 MARCH 2013</b>	<u>29,000</u>
At 31 March 2012	<u>29,000</u>

### **7 FIXED ASSET INVESTMENTS**

	<u>2013</u>	<u>2012</u>
	£	£
As at 5 April 2012 and 31 March 2013		
Unlisted investments	<u>11090</u>	<u>11090</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

#### **Combemill Ltd**

Nature of business property trading

	%
Class of shares	holding
£1 ordinary	99.90

	<u>2013</u>	<u>2012</u>
	£	£
Aggregate capital and reserves	<u>32,655</u>	<u>21,671</u>
Loss for the year	<u>(1,306)</u>	<u>(12,290)</u>

The company has taken advantage of the exemption contained in company law in respect of small groups and has not produced group accounts, since it qualifies as the holding company of a small group. The accounts relate to the parent company only.

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**8 DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2013 £	2012 £
Rents due	806	300
Loan subsidiary company	<u>35,154</u>	<u>-</u>
	<u>35,960</u>	<u>300</u>

**9 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2013 £	2012 £
Rent	-	200
Accrued expenses	1,523	2,242
Loan	<u>-</u>	<u>4,364</u>
	<u>1,523</u>	<u>6,806</u>

**10 CONTROL**

The charity is jointly controlled by its trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
J SHINE CHARITIES LIMITED**

I report on the financial statements of the Trust for the year ended 31 March 2013 which are set out on pages 4-8

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was £26,959 and I am qualified to undertake examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 386 of the Companies Act 2006, and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**B OLSBERG  
B OLSBERG & CO  
CHARTERED ACCOUNTANTS  
ENTERPRISE HOUSE  
3 MIDDLETON ROAD,  
MANCHESTER M8 5DT**

28 February 2014