

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2006
FOR J SHINE CHARITIES LIMITED
(LIMITED BY GUARANTEE)**

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J SHINE CHARITIES LIMITED

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FOR THE YEAR ENDED 5 APRIL 2006**

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**J SHINE CHARITIES LIMITED COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2006**

TRUSTEES: Mr W Brunner Esq
Mr M Brunner Esq

SECRETARY: Mr W Brunner Esq

REGISTERED OFFICE: 21 Stanley Road
Salford
Manchester
M7 4FR

REGISTERED NUMBER: 895424 (England and Wales)

CHARITY NUMBER: 251283

ACCOUNTANTS: Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

BANKERS: HSBC Bank plc
110 Grey Street
Newcastle Upon Tyne
NE1 6JG

J SHINE CHARITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2006

The trustees, who are also directors of the Charity for the purpose of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 5 April 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF J SHINE CHARITIES LIMITED

J Shine Charities Limited is governed by its Memorandum and Articles of Association and its main objective is to make grants and loans to individuals and organisations recognised as charitable by English law.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 5th January 1967. The company is a registered charity – number 251283.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was that of promoting and assisting charitable activities. The grants made during the year were as shown in the notes to the financial statements.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the trustees of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a deficit of £27,586 (2005 - £107,784 surplus). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity was holding reserves at the year end to cover future grants and donations.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

J Shine Charities Limited continued to support the beneficiaries listed on pages 11 and 12, which are mainly educational institutions. This is funded by income from property rental and donations throughout the year.

THE TRUSTEES

The trustees who served the charitable company during the year were:-

Mr W Brunner Esq

Mr M Brunner Esq

J SHINE CHARITIES LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2006**

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company at the end of the year and of the net incoming or outgoing resources for the year then ended.

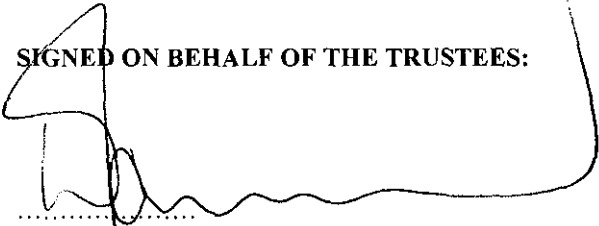
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'.

SIGNED ON BEHALF OF THE TRUSTEES:



.....
Mr W Brunner - TRUSTEE

Dated: 17 January 2007

**J SHINE CHARITIES LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
J SHINE CHARITIES LIMITED**

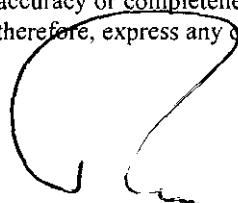
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity for the year ended 5 April 2006 which comprise Statement Of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5 April 2006 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 1993. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 17 January 2007

J SHINE CHARITIES LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2006**

		<u>2006</u>	<u>2005</u>
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		10,112	120,469
Investment income	5	17,249	17,847
TOTAL INCOMING RESOURCES		<u>27,361</u>	<u>138,316</u>
RESOURCES EXPENDED			
Costs of generating funds			
Governance costs	6	2,882	1,706
Charitable activities		52,065	28,826
TOTAL RESOURCES EXPENDED		<u>54,947</u>	<u>30,532</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		(27,586)	107,784
Balances brought forward		<u>499,262</u>	<u>391,478</u>
BALANCES CARRIED FORWARD		<u>£471,676</u>	<u>£499,262</u>

J SHINE CHARITIES LIMITED
BALANCE SHEET
5 APRIL 2006

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	7		40,330		40,330
Investments	8		<u>10,900</u>		<u>10,900</u>
			51,230		51,230
CURRENT ASSETS:					
Debtors	9	19,158		118,515	
Cash at bank		<u>402,346</u>		<u>330,637</u>	
		421,504		449,152	
CREDITORS: Amounts falling due within one year	10	<u>1,058</u>		<u>1,120</u>	
NET CURRENT ASSETS:			<u>420,446</u>		<u>448,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£471,676</u>		<u>£499,262</u>
FUNDS:					
Unrestricted			<u>471,676</u>		<u>499,262</u>
			<u>£471,676</u>		<u>£499,262</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005). The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2006.

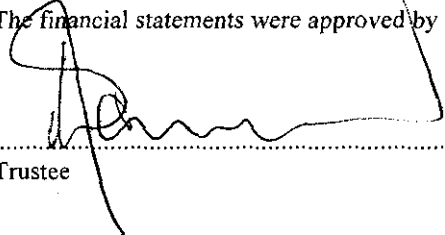
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

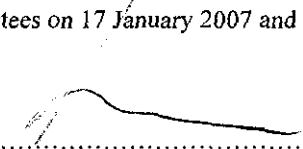
The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of trustees on 17 January 2007 and were signed on its behalf by:


 Trustee


 Trustee

J SHINE CHARITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation outweigh the costs and carry the properties at historic cost.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. NET OUTGOING RESOURCES

The net outgoing resources are stated after charging:

	2006 £	2005 £
Auditors' remuneration	-	852
Directors' emoluments and other benefits etc	-	-

J SHINE CHARITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2006**

3. TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

4. EMPLOYEE COSTS

The Charity had no employees in the year and incurred no employment costs.

5. INVESTMENT INCOME	2006	2005
	£	£
Rent received	6,172	7,075
Bank interest received	11,077	10,772
	<u>17,249</u>	<u>17,847</u>

6. GOVERNANCE COSTS	2006	2005
	£	£
Auditor's remuneration	-	852
Accountancy	1,058	-
Legal and professional fees	-	15
Bank charges	78	110
Commission charges	612	729
Repairs and renewals	1,134	-
	<u>2,882</u>	<u>1,706</u>

7. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 6 April 2005	40,330
At 5 April 2006	<u>40,330</u>
NET BOOK VALUE:	
At 5 April 2006	<u>40,330</u>
At 5 April 2005	<u>40,330</u>

J SHINE CHARITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2006**

8 FIXED ASSET INVESTMENTS

		£
At 5 April 2006		<u>10,900</u>
	2006	2005
	£	£
Unlisted investments	<u>10,900</u>	<u>10,900</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Combemill Ltd

Nature of business: property trading

	%
Class of shares:	holding
£1 ordinary	99.90

	2006	2005
	£	£
Aggregate capital and reserves	75,152	75,840
Profit/ (loss) for the year	<u>(648)</u>	<u>(167)</u>

The company has taken advantage of the exemption contained in company law in respect of small groups and has not produced group accounts, since it qualifies as the holding company of a small group. The accounts relate to the parent company only.

J SHINE CHARITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2006**

**9. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Rents due	659	-
Prepayments	4,225	118,515
Loan from subsidiary company	14,274	-
	<u>19,158</u>	<u>118,515</u>

**10. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Accrued expenses	1,058	1,120
	<u>1,058</u>	<u>1,120</u>

11. CONTROL

The charity is jointly controlled by its trustees.

12. RELATED PARTY DISCLOSURES

The charity received a donation via a deed of covenant of £4,225 (2005: £118,515) from Combemill Limited.

Included within debtors is a loan of £14,274 due from Combemill Limited.