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895424

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2004  
FOR J SHINE CHARITIES LIMITED  
(LIMITED BY GUARANTEE)**



**J SHINE CHARITIES LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2004**

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**J SHINE CHARITIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2004**

**DIRECTORS AND TRUSTEES:** W Brunner Esq  
M Brunner Esq

**SECRETARY:** W Brunner Esq

**REGISTERED OFFICE:** 21 Stanley Road  
Salford  
Manchester  
M7 4FR

**REGISTERED NUMBER:** 895424 (England and Wales)

**CHARITY NUMBER:** 251283

**AUDITORS:** Robson Laidler LLP  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle Upon Tyne  
NE2 1TJ

**BANKERS:** HSBC Bank plc  
110 Grey Street  
Newcastle Upon Tyne  
NE1 6JG

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2004**

The trustees, who are also directors of the Charity for the purpose of the Companies Act, have pleasure in presenting their report and the financial statements of the charitable company for the year ended 5 April 2004. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000 in preparing the financial statements of the Charity.

#### **OBJECTIVES OF J SHINE CHARITIES LIMITED**

J Shine Charities Limited is governed by its Memorandum and Articles of Association and its main objective is to make grants and loans to individuals and organisations recognised as charitable by English law.

#### **LEGAL STATUS**

The Company is limited by guarantee and is governed by its memorandum and articles of association dated 5<sup>th</sup> January 1967. The Company is a registered charity – number 251283.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was that of promoting and assisting charitable activities. The grants made during the year were as shown in the notes to the financial statements.

#### **ORGANISATION**

The charity is managed by a committee of the trustees which is composed of the directors of the Charity.

#### **INVESTMENT POWERS AND RESTRICTIONS**

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a surplus/(deficit) of (£16,150). The trustees consider the financial position of the charity to be satisfactory, on the basis of substantial retained reserves.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

#### **RESERVES POLICY**

The charity was holding reserves at the year end to cover future grants and donations.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

J Shine Charities Limited continued to support the beneficiaries listed on page 11, which are mainly educational institutions. This is funded by income from property rental and donations throughout the year.

#### **THE TRUSTEES**

The trustees who served the charitable company during the year were:-

W Brunner Esq  
M Brunner Esq

#### **AUDITORS**

A resolution to reappoint Robson Laidler LLP as auditors for the ensuing year will be proposed at the annual general meeting in accordance with Section 385 of the Companies Act 1985.

**J SHINE CHARITIES LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2004**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company at the end of the year and of the net incoming or outgoing resources for the year then ended.

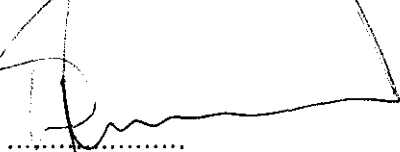
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**SIGNED ON BEHALF OF THE TRUSTEES:**



.....  
W Brunner - TRUSTEE

Dated: 6/12/04

## **J SHINE CHARITIES LIMITED**

### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF J SHINE CHARITIES LIMITED**

We have audited the financial statements of J Shine Charities Limited for the year ended 5 April 2004 on pages five to ten. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, this report, or the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As described on page three the charity's trustees are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

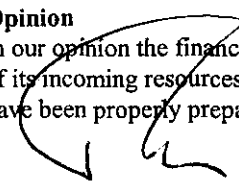
#### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 5 April 2004 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Robson Laidler LLP  
Registered Auditors  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle Upon Tyne  
NE2 1TJ

Dated: 6 December 2004

**J SHINE CHARITIES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2004**

		<u>2004</u>	<u>2003</u>
	Notes	£	£
<b>INCOMING RESOURCES</b>			
Donations and grants		22,830	6,806
<i>Activities for generating funds</i>			
Investment income	5	12,469	10,076
Net gain on disposal of freehold property		<u>          </u>	<u>18,750</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><u>35,299</u></u>	<u><u>35,632</u></u>
 <b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Donations and grants made		50,465	26,998
Management and administrative expenses	6	984	5,252
<b>TOTAL RESOURCES EXPENDED</b>		<u><u>51,449</u></u>	<u><u>32,250</u></u>
 <b>NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR</b>		 (16,150)	 3,382
Balances brought forward		<u>407,628</u>	<u>404,246</u>
<b>BALANCES CARRIED FORWARD</b>		<u><u>£391,478</u></u>	<u><u>£407,628</u></u>

**J SHINE CHARITIES LIMITED**

**BALANCE SHEET  
5 APRIL 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	7		40,330		40,330
Investments	8		<u>10,900</u>		<u>10,900</u>
			51,230		51,230
<b>CURRENT ASSETS:</b>					
Debtors	9		-	6,706	
Cash at bank		<u>341,397</u>		<u>350,841</u>	
		341,397		357,547	
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>1,149</u>		<u>1,149</u>	
<b>NET CURRENT ASSETS:</b>			<u>340,248</u>		<u>356,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£391,478</u>		<u>£407,628</u>
<b>FUNDS:</b>					
Unrestricted			<u>391,478</u>		<u>407,628</u>
			<u>£391,478</u>		<u>£407,628</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the Trustees on ..... 6/12/04

.....  
W Brunner - DIRECTOR

.....  
M Brunner - DIRECTOR



# J SHINE CHARITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and comply with the Statement of Recommended Practice 2000 'Accounting and Reporting by Charities'.

#### Tangible fixed assets

Depreciation is not provided in respect of land and buildings. Whilst recognising that the investment property of the Charity should be valued at market value, the trustees consider that the benefits of the revaluation outweigh the costs and carry the properties at historic cost.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

There are no designated or restricted funds in relation to the activities of the charitable company.

#### Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### 2. NET OUTGOING RESOURCES

The net outgoing resources are stated after charging:

	2004	2003
	£	£
Auditors' remuneration	<u>881</u>	<u>1,058</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2004**

**3. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration, directly or indirectly out of the funds of the charitable company, was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

**4. EMPLOYEE COSTS**

The Charity had no employees in the year and incurred no employment costs.

<b>5. INVESTMENT INCOME</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Rent received	4,006	2,707
Bank interest received	8,463	7,369
	<u>12,469</u>	<u>10,076</u>

<b>6. ADMINISTRATION EXPENDITURE</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration	881	1,058
Legal and professional fees	15	689
Insurance	-	3,233
Bank charges	88	272
	<u>984</u>	<u>5,252</u>

**7. TANGIBLE FIXED ASSETS**

	<b>Land and buildings</b>
	<b>£</b>
<b>COST:</b>	
At 6 April 2003	<b>40,330</b>
At 5 April 2004	<b><u>40,330</u></b>
<b>NET BOOK VALUE:</b>	
At 5 April 2004	<b><u>40,330</u></b>
At 5 April 2003	<b><u>40,330</u></b>

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2004**

**8 FIXED ASSET INVESTMENTS**

	<b>£</b>	
At 5 April 2004		<u>10,900</u>
	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<u>10,900</u>	<u>10,900</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Combemill Ltd**

Nature of business: property trading

	<b>% holding</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
Class of shares:			
£1 ordinary	99.90		
Aggregate capital and reserves		76,007	76,260
Profit/(loss) for the year		<u>(253)</u>	<u>353</u>

The company has taken advantage of the exemption contained in company law in respect of small groups and has not produced group accounts, since it qualifies as the holding company of a small group. The accounts relate to the parent company only.

**J SHINE CHARITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2004**

**9. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Loan : Combemill Limited	-	6,706
	<u>-</u>	<u>6,706</u>
	<u>-</u>	<u>6,706</u>

**10. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>1,149</u>	<u>1,149</u>
	<u>1,149</u>	<u>1,149</u>

**11. CONTROL**

The charity is jointly controlled by its trustees.

**J Shine Charities Ltd**  
**Year ended 5 April 2004**  
**Analysis of donations paid**

	£
Bayis Lepleto	150
Beer Shmuel	200
Beenstock Holme	400
Beis Chaye Rochelle	150
Beis Hatalmud	150
Beith Hatalmud	100
BFB	200
Beis Hamedresh Nitra	180
Beis Rochel School	300
Belz Institutions	500
Bes Hamedresh Chodosh	100
BHH	100
BMFOT	100
Bnos Yisr. School	1,100
Bournemouth Hebrew Congregation	50
Chasdei Loel	1,150
Chasdei Joel	500
Chassene Wagshal	1,000
Chenoc Neorim School	250
Chesed Charitable Trust	50
Forum	50
Friends of Malchees Shomayim	100
Gatesh. Jewish Primary School	1,620
Gateshead Beis Hatalmud	50
Gateshead Girls Seminary	500
Gateshead kollel	100
Gateshead Taludical College	100
Girls Seminar	500
Gur Talmudical College	600
Glasgow Rabbinical College	100
Horomo Talm College	500
Hachal Hatorah	200
Jeshiva Hocshule	500
Keren L'dovid	200
Kesr Torah school	200
Kollel Rabinov	80
Kollel Reb Yechiel	250
Manchester Charitable Trust	250
Manchester & district Mikva	180
Marbeth Torah	4,500
MB Foundation	100
Mepi Olim	50
Mh Communities	450
MH Kollel	250
Mh Vouchers	250
N.W. TalMudical College	100
Ohel Sarah	200
Ohr Torah	2,500
Peylim	50
Peylim	100
Cfwd	21,360

**J Shine Charities Ltd**  
**Year ended 5 April 2004**  
**Analysis of donations paid**

Bfwd	21,360
Pirche Agudas Yisroel	150
Qir Dovid Kollel	3,000
Radford Education Trust	100
Sayser Charity	50
Schiffshul	100
Scholarship Fund	200
Share Torah Building Fond	1,000
Talmu Torah Yatev Ley	500
Tashbar	100
Torah & Chesed	21,500
Tov V Chesed	50
UTA College, Lakewood	65
Vaad Yedidey Hayeshiva	1,000
Yad Voezer	50
Yeshiva Beer Yaakov	100
Yeshiva Hochshule	500
Yeshiva Kollel	180
Yeshiva I"zerim	360
ZAI	100

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**50,465**

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