

# Chadwick Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Newsham Hanson  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

**Chadwick Holdings Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Chadwick Holdings Limited  
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chadwick Holdings Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Chadwick Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chadwick Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chadwick Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chadwick Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chadwick Holdings Limited. You consider that Chadwick Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chadwick Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Newsham Hanson  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP  
27 August 2014

**Chadwick Holdings Limited**  
**(Registration number: 00895332)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		4,553,063	4,553,454
Investments		<u>652,085</u>	<u>644,585</u>
		<u>5,205,148</u>	<u>5,198,039</u>
<b>Current assets</b>			
Stocks		178,420	-
Debtors		140,041	411,482
Cash at bank and in hand		<u>432,292</u>	<u>261,131</u>
		750,753	672,613
Creditors: Amounts falling due within one year		<u>(4,134,861)</u>	<u>(4,155,416)</u>
Net current liabilities		<u>(3,384,108)</u>	<u>(3,482,803)</u>
Net assets		<u>1,821,040</u>	<u>1,715,236</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	750	750
Profit and loss account		<u>1,820,290</u>	<u>1,714,486</u>
Shareholders' funds		<u>1,821,040</u>	<u>1,715,236</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 August 2014 and signed on its behalf by:

.....  
M W Douglas  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Chadwick Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Chadwick Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2013	4,555,891	644,585	5,200,476
Additions	-	7,500	7,500
At 31 December 2013	<u>4,555,891</u>	<u>652,085</u>	<u>5,207,976</u>
<b>Depreciation</b>			
At 1 January 2013	2,437	-	2,437
Charge for the year	<u>391</u>	<u>-</u>	<u>391</u>
At 31 December 2013	<u>2,828</u>	<u>-</u>	<u>2,828</u>
<b>Net book value</b>			
At 31 December 2013	<u>4,553,063</u>	<u>652,085</u>	<u>5,205,148</u>
At 31 December 2012	<u>4,553,454</u>	<u>644,585</u>	<u>5,198,039</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
ROK 004 Limited	Ordinary	100%	Dormant
ROK 005 Limited	Ordinary	100%	Dormant
Letting Ladder Limited	Ordinary & Ordinary 'A' shares	50.1%	Dormant

The profit for the financial period of ROK 004 Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1.

The profit for the financial period of ROK 005 Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1.

The profit for the financial period of Letting Ladder Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£396,811).

**Chadwick Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	750	750	750	750
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