

ETS LINDGREN LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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ETS LINDGREN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

DIRECTORS:

B E Butler
J R Cole
J L E Vachoux
D A Warner

REGISTERED OFFICE:

Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER:

00895272 (England and Wales)

AUDITORS:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2020

		2020	2019
	Notes	£	£
CURRENT ASSETS			
Debtors	5	435,265	483,040
Cash at bank		<u>461,603</u>	<u>333,078</u>
		896,868	816,118
CREDITORS			
Amounts falling due within one year	6	<u>(78,275)</u>	<u>(78,350)</u>
NET CURRENT ASSETS		<u>818,593</u>	<u>737,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>818,593</u>	<u>737,768</u>
CAPITAL AND RESERVES			
Called up share capital	7	6,996,407	6,996,407
Share premium		469,999	469,999
Retained earnings		<u>(6,647,813)</u>	<u>(6,728,638)</u>
SHAREHOLDERS' FUNDS		<u>818,593</u>	<u>737,768</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th May 2021 and were signed on its behalf by:

J R Cole - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

1. STATUTORY INFORMATION

ETS Lindgren Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue recognition

Revenue is recognised when goods have been delivered and services supplied to customers and group undertakings such that risks and rewards of ownership have transferred to them.

Tax

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	131,465	179,737
Other debtors	303,800	303,303
	<u>435,265</u>	<u>483,040</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	11,290	9,960
Taxation and social security	50,869	51,097
Other creditors	16,116	17,293
	<u>78,275</u>	<u>78,350</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
6,966,407	Ordinary	£1	6,966,407	6,966,407
30,000	Deferred	£1	30,000	30,000
			<u>6,996,407</u>	<u>6,996,407</u>

The deferred shares carry no right to participate in any dividends paid by the company. They also confer no right to receive notice of, to attend or to vote at any general meeting of the company. In all other respects the shares rank equally.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

N D Savjani (Senior Statutory Auditor)
 for and on behalf of Wags LLP t/a Wagstaffs

9. POST BALANCE SHEET EVENTS

The outbreak of coronavirus, also known as Covid 19 has spread across the globe and is impacting worldwide economic activity. The outbreak and the related mitigation measures may have an adverse impact on global economic conditions as well as on the Company's business activities.

The directors continue to monitor the impact of the virus on the business as more information about the pandemic emerges and have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of ESCO UK Holding Co. I Limited, a company incorporated in England and Wales at Richmond House, Walkern Road, Stevenage, Herts, SG1 3QP. ESCO Technologies Inc. is regarded by the directors as being the company's ultimate controlling party and is the largest company which includes the company within its consolidated financial statements. These are available at ESCO Technologies Inc, 9900A Clayton Road, St. Louis, MO63124, USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.