

Registered number
00894982

Bowmonk Limited

Abbreviated Accounts

31 March 2015

Bowmonk Limited**Registered number:** 00894982**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	9,601	1
Tangible assets	3	564,838	149,554
Investments	4	224,616	224,616
		<u>799,055</u>	<u>374,171</u>
Current assets			
Stocks		159,657	62,872
Debtors		223,702	108,452
Cash at bank and in hand		492,922	694,306
		<u>876,281</u>	<u>865,630</u>
Creditors: amounts falling due within one year		<u>(376,373)</u>	<u>(326,224)</u>
Net current assets		499,908	539,406
Total assets less current liabilities		<u>1,298,963</u>	<u>913,577</u>
Creditors: amounts falling due after more than one year		(254,000)	-
Net assets		<u>1,044,963</u>	<u>913,577</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		1,044,863	913,477
Shareholders' funds		<u>1,044,963</u>	<u>913,577</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Street

Director

Approved by the board on 13 July 2015

Bowmonk Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2014	5,000
Additions	12,000
At 31 March 2015	<u>17,000</u>

Amortisation

At 1 April 2014	4,999
Provided during the year	2,400
At 31 March 2015	<u>7,399</u>

Net book value

At 31 March 2015	9,601
------------------	-------

At 31 March 2014

1

3 Tangible fixed assets

£

Cost

At 1 April 2014	315,589
Additions	428,624
Disposals	(34,715)
At 31 March 2015	<u>709,498</u>

Depreciation

At 1 April 2014	166,035
Charge for the year	8,706
On disposals	(30,081)
At 31 March 2015	<u>144,660</u>

Net book value

At 31 March 2015	<u>564,838</u>
At 31 March 2014	<u>149,554</u>

4 Investments

£

Cost

At 1 April 2014	224,616
At 31 March 2015	<u>224,616</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
GB Inspection Systems Limited	Ordinary	60	307,508	23,660

5 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.