

Registered number

00894982

Bowmonk Limited

Abbreviated Accounts

31 March 2013

Bowmonk Limited**Registered number:** 00894982**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	158,339	123,403
Investments	4	224,616	-
		<u>382,956</u>	<u>123,404</u>
Current assets			
Stocks		67,323	97,389
Debtors		98,574	100,823
Cash at bank and in hand		543,092	611,701
		<u>708,989</u>	<u>809,913</u>
Creditors: amounts falling due within one year			
		(327,300)	(282,898)
Net current assets		<u>381,689</u>	<u>527,015</u>
Net assets		<u>764,645</u>	<u>650,419</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		764,545	650,319
Shareholders' funds		<u>764,645</u>	<u>650,419</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Street

Director

Approved by the board on 24 September 2013

Bowmonk Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2012	5,000
At 31 March 2013	<u>5,000</u>

Amortisation

At 1 April 2012	4,999
At 31 March 2013	<u>4,999</u>

Net book value

At 31 March 2013	1
At 31 March 2012	1

3 Tangible fixed assets **£****Cost**

At 1 April 2012	276,184
Additions	49,836
Disposals	(12,890)
At 31 March 2013	313,130

Depreciation

At 1 April 2012	152,781
Charge for the year	13,933
On disposals	(11,923)
At 31 March 2013	154,791

Net book value

At 31 March 2013	158,339
At 31 March 2012	123,403

4 Investments **£****Cost**

Additions	677,552
Disposals	(452,936)
At 31 March 2013	224,616

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
GB Inspection Systems Limited	Ordinary	60	183,579	43,570

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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