Registered number
894982

Bowmonk Limited

Abbreviated Accounts

31 March 2006

Bowmonk Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Bowmonk Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Deighton Ruddle
Chartered Accountants

6a Chediston Street
Halesworth
Suffolk
IP19 8BE

7 October 2006

Bowmonk Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes		2006 £		2005 £
Fixed assets					
Tangible assets	2		101,818		100,442
Current assets					
Stocks		69,661		59,960	
Debtors		161,724		105,922	
Cash at bank and in hand		96,947		78,733	
		328,332		244,615	
Creditors: amounts falling due within one year		(221,575)		(171,103)	
Net current assets			106,757		73,512
Total assets less current liabilities			208,575		173,954
Creditors: amounts falling due after more than one year			(4,388)		(2,485)
Provisions for liabilities and charges			(1,744)		(1,744)
Net assets			202,443		169,725
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			202,343		169,625
Shareholders' funds			202,443		169,725

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies *within Part VII of the Companies Act 1985.*

R J Street
Director
Approved by the board on 7 October 2006

Bowmonk Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bowmonk Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

2 Tangible fixed assets

	£
Cost	
At 1 April 2005	177,674
Additions	14,349
At 31 March 2006	192,023
Depreciation	
At 1 April 2005	77,232
Charge for the year	12,973
At 31 March 2006	90,205
Net book value	
At 31 March 2006	101,818
At 31 March 2005	100,442

3 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	100	100

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100