

Registered number
894979

Redruth House (Sutton) Residents Company Limited

Report and Accounts

31 March 2004



Rothman Pantall & Co
Chartered Accountants
Sutton, Surrey

Redruth House (Sutton) Residents Company Limited
Report and accounts
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Redruth House (Sutton) Residents Company Limited

Company Information

Directors

J H Gallop
N D Mattar
G F Pudney
P S Steward
J B Phillpott
P H Taylor

Secretary

P Proctor

Auditors

Rothman Pantall & Co
Bank House
1/7 Sutton Court Road
Sutton
Surrey
SM1 4SP

Registered office

Pathtrace House
91-93 High Street
Banstead
Surrey
SM7 2NL

Registered number

894979

Redruth House (Sutton) Residents Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be the maintenance of 'Redruth House', Grange Road, Sutton, Surrey.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	<u>£1 Ordinary shares</u>	
	<u>2004</u>	<u>2003</u>
J H Gallop	2	2
N D Mattar	1	1
G F Pudney	1	1
P S Steward	1	1
J B Phillpot (appointed 6 October 2003)	1	-
P H Taylor (appointed 6 October 2003)	1	-

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The company's results are set out in the income and expenditure account on page 4. The directors report a pre-tax deficit of £28411 for the year.

No dividends were paid during the year and the directors do not recommend the payment of a dividend.

Redruth House (Sutton) Residents Company Limited

Directors' Report

Auditors

Rothman Pantall & Co have expressed their willingness to continue in office as auditors and in accordance with Section 385 of the Companies Act 1985 a resolution proposing their re-appointment will be submitted to the members at the Annual General Meeting

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

A handwritten signature in cursive script, appearing to read 'P Proctor', with a long horizontal flourish extending to the right.

13/9/04

P Proctor
Secretary

Redruth House (Sutton) Residents Company Limited
Income and Expenditure Account
for the year ended 31 March 2004

	Notes	2004 £	2003 £
Income		43,827	62,000
Administrative expenses		(72,342)	(59,456)
Operating (deficit)/surplus	2	<u>(28,515)</u>	<u>2,544</u>
Interest receivable		104	279
Retained (deficit)/surplus for the financial year	6	<u><u>(28,411)</u></u>	<u><u>2,823</u></u>

Redruth House (Sutton) Residents Company Limited
Balance Sheet
as at 31 March 2004

	Notes	2004		2003	
		£	£	£	£
Current assets					
Debtors	3	182		6,095	
Cash at bank and in hand		<u>20,215</u>		<u>50,068</u>	
		20,397		56,163	
Creditors: amounts falling due within one year	4	(763)		(8,118)	
Net current assets			19,634		48,045
Net assets			<u>19,634</u>		<u>48,045</u>
Capital and reserves					
Called up share capital	5		67		67
Income and expenditure account	6		19,567		47,978
Shareholders' funds			<u>19,634</u>		<u>48,045</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J H Gallop
Director

Approved by the board on

13/6/04

Redruth House (Sutton) Residents Company Limited
Notes to the Accounts
for the year ended 31 March 2004

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Income

Income represents the total amount receivable by the company from maintenance charges.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of surpluses and deficits in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating (deficit)/surplus

2004
£

2003
£

This is stated after charging:

Auditors' remuneration

863	560

3 Debtors

2004
£

2003
£

Prepayments

182	6,035
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Other debtors

-	60
182	6,095

4 Creditors: amounts falling due within one year

2004
£

2003
£

Accruals

763	8,118

Redruth House (Sutton) Residents Company Limited
Notes to the Accounts
for the year ended 31 March 2004

5 Share capital

			2004 £	2003 £
Authorised:				
Ordinary shares of £1 each			<u>67</u>	<u>67</u>
	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	67	67	<u>67</u>	<u>67</u>

6 Income and expenditure account

	2004 £	2003 £
At 1 April 2003	47,978	45,155
Retained (deficit)/surplus	<u>(28,411)</u>	<u>2,823</u>
At 31 March 2004	<u>19,567</u>	<u>47,978</u>

7 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities as at 31 March 2004 (2003 - nil).

8 Deferred tax

There is no potential liability for taxation for the year ended 31 March 2004 (2003 - nil).

Redruth House (Sutton) Residents Company Limited
Independent Auditors' Report
to the shareholders of Redruth House (Sutton) Residents Company Limited

We have audited the accounts of Redruth House (Sutton) Residents Company Limited for the year ended 31 March 2004 which comprise pages 4 to 7. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed. We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

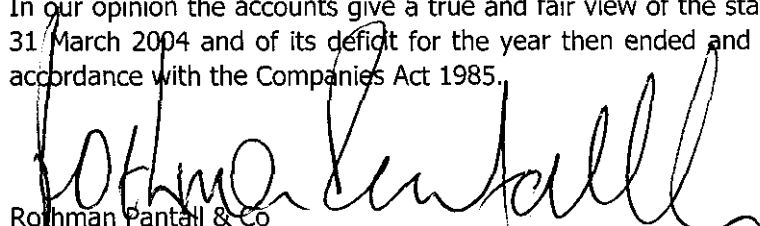
Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


Rothman Pantall & Co
Registered auditors

Bank House, 1-7 Sutton Court Road, Sutton, Surrey, SM1 4SP

Date: 13/9/04.