

Company Registration No. 00894979 (England and Wales)

**REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

WEDNESDAY



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28/11/2018 #339  
COMPANIES HOUSE

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## COMPANY INFORMATION

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<b>Directors</b>	P Taylor S Bassingham J Seigel F Todd C Bowden	(Appointed 13 November 2017)
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<b>Secretary</b>	S Reed
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<b>Company number</b>	00894979
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<b>Registered office</b>	Reed & Woods 5 Stafford Road Wallington Surrey SM6 9AJ
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<b>Accountants</b>	Rothman Pantall LLP Trinity Court 34 West Street Sutton Surrey SM1 1SH
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# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their annual report and financial statements for the year ended 31 March 2018.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Taylor

S Bassingham

J Seigel

F Todd

C Bowden

(Appointed 13 November 2017)

J H Gallop

(Resigned 13 November 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....  
S Reed  
Secretary



16/11/18

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD FOR THE YEAR ENDED 31 MARCH 2018

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redruth House (Sutton) Residents Company Ltd for the year ended 31 March 2018 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Redruth House (Sutton) Residents Company Ltd, as a body, in accordance with the terms of our engagement letter dated 15 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Redruth House (Sutton) Residents Company Ltd and state those matters that we have agreed to state to the Board of Directors of Redruth House (Sutton) Residents Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redruth House (Sutton) Residents Company Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Redruth House (Sutton) Residents Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Redruth House (Sutton) Residents Company Ltd. You consider that Redruth House (Sutton) Residents Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Redruth House (Sutton) Residents Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP

Chartered Accountants

19/11/18

Trinity Court  
34 West Street  
Sutton  
Surrey  
SM1 1SH

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

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	Notes	2018 £	2017 £
Profit before taxation		-	-
Tax on profit		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	2	67		67	
<b>Net current assets</b>			67		67
<b>Capital and reserves</b>					
Called up share capital	3		67		67

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16/11/18 and are signed on its behalf by:

J Seigel  
Director

Company Registration No. 00894979

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

Redruth House (Sutton) Residents Company Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Reed & Woods, 5 Stafford Road, Wallington, Surrey, SM6 9AJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.5 Derivatives**

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

### 2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	67	67
	<u>67</u>	<u>67</u>

### 3 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
67 Ordinary shares of £1 each	67	67
	<u>67</u>	<u>67</u>