

COMPANY REGISTRATION NUMBER 00894979

**REDRUTH HOUSE (SUTTON) RESIDENTS  
COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2011**



# **REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

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# **REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED**

## **COMPANY INFORMATION**

### **The board of directors**

J H Gallop  
N D Mattar  
P S Steward  
P H Taylor  
F D Bush  
E J Durbin  
C J Dear  
C C Wellington  
S A Bassingham

### **Company secretary**

P E Proctor

### **Registered office**

Copley Clark and Bennett  
91-93 High Street  
Banstead  
Surrey  
SM7 2NL

### **Accountants**

Rothman Pantall LLP  
Chartered Accountants  
2nd Floor  
Old Inn House  
2 Carshalton Road  
Sutton  
Surrey  
SM1 4RA

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the maintenance of 'Redruth House', Grange Road, Sutton, Surrey

### DIRECTORS

The directors who served the company during the year were as follows

J H Gallop  
N D Mattar  
P S Steward  
P H Taylor  
F D Bush  
E J Durbin  
C J Dear  
C C Wellington  
S A Bassingham

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



P E PROCTOR  
Company Secretary

Approved by the directors on



# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with the engagement letter dated 31 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROTHMAN PANTALL LLP  
Chartered Accountants

2nd Floor  
Old Inn House  
2 Carshalton Road  
Sutton  
Surrey  
SM1 4RA

15/09/11

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED

## BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 (restated) £
<b>CURRENT ASSETS</b>			
Debtors	3	67	67
<b>TOTAL ASSETS</b>		<u>67</u>	<u>67</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	67	67
<b>SHAREHOLDERS' FUNDS</b>		<u>67</u>	<u>67</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 14/9/11, and are signed on their behalf by

J H GALLOP  
Director

Company Registration Number 00894979

The notes on pages 5 to 6 form part of these financial statements.

# **REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

### **2. INCOME AND EXPENDITURE ACCOUNT**

The company did not trade during the year and has made neither a profit nor a loss. No Income and Expenditure Account has therefore been prepared

# REDRUTH HOUSE (SUTTON) RESIDENTS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

### 3. DEBTORS

	2011	2010 (restated)
	£	£
Owed from service charge	<u>67</u>	<u>67</u>

### 4. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities as at 31 March 2011 (2010 - nil)

### 5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010 (restated)	
	No	£	No	£
67 Ordinary shares of £1 each	<u>67</u>	<u>67</u>	<u>67</u>	<u>67</u>

### 7. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made in respect of the treatment of service charge activities. Following guidance from the Association of Residential Managing Agents, transactions relating to the service charge should not be recognised in the Company's statement of accounts to be filed at Companies House. As an example, service charge monies should not be shown as if they were a company asset. The effect of this being that all transactions have been removed from the company accounts.

### 8. DEFERRED TAXATION

There is no potential liability for taxation for the year ended 31 March 2011 (2010 - nil)

### 9. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling parties