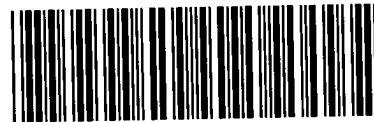


Report of the Trustees and
Financial Statements for the Year Ended 31 December 2018
for
The Medway Towns Gurudawara Sabha
Limited

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COMPANIES HOUSE

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors
19 Beech Avenue
Sidcup
Kent
DA15 8NH

The Medway Towns Gurudawara Sabha
Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

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The Medway Towns Gurudawara Sabha
Limited

Report of the Trustees
for the Year Ended 31 December 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity and objective of the company is the promotion of the Sikh Religion and social and cultural interests of its members and their families.

Volunteers

Reliance on volunteers and members

The Board of Directors acknowledges that its objectives depends on volunteers and members of the Sabha who are available to provide support and assistance in the furtherance of its objectives. The Directors wishes to express its thanks to them and to all the organisations which provide it with its financial support and services in achieving its objectives.

Presentation of the financial statements

The financial statements are presented in the form required by the; Charities SORP (FRS102) 'Accounting and Reporting by Charities Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales', (effective 1 January 2015). As permitted by the Companies Act 2006, the company has adjusted the format of the financial statements to include headings relevant to its activities in order to enable it to show a true and fair view

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Temple

The purchase of premises, to be used as a temple, was completed during 2008. The initial cost of the premises was £1,650,000 and was funded by an initial secured loan of £1,320,000 and donations received by the company. The initial loan has been repaid and further replacement loan granted for £1,942,000. Total repayments of £130,629 (2017 £130,483) have been made against this loan and £1,202,947 (2017 £1,273,620) remains outstanding.

The construction activities were completed during 2013 and certain improvements are ongoing and planned.

FINANCIAL REVIEW

Investment policy and objectives

The company continually reviews its cash position and deposits surplus funds in interest-earning deposit accounts.

Results

A surplus of £99,404 (2017: £78,320) was recorded in the year ended 31 December 2017 which raised accumulated funds at 31 December 2017 to 2,751,689 (2017: £2,652,285).

Expenditure remained fairly constant during the year at £291,589 (2017: 302,198), but income increased by £10,475 up to £390,993 (2017: £380,518).

No improvements or fixtures & fittings were capitalised during the year.

The Medway Towns Gurudawara Sabha
Limited

Report of the Trustees
for the Year Ended 31 December 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Medway Towns Gurudawara Sabha Limited is a company limited by guarantee and a registered charity (No.259740). It is governed by its Memorandum and Articles of Association and The Working Constitution of the Sabha (meaning congregation). The Members of the Council of Management constitute Members of the Sabha and are appointed to serve as Directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00894740 (England and Wales)

Registered Charity number

259740

Registered office

Medway Towns Gurudawara Sabha
1 - 5 Lankester Park Road
Rochester
Kent
ME1 3QU

Trustees

Karnail Singh Dhillon	President / Stage Secretary	
Mota Singh Shokar	Vice President	
Balbir Singh Dhudwar	Chairman / Librarian	
Surinderpal Singh Sandhu	General Secretary	
Sohan Singh Dhillon	Assistant General Secretary	
	Treasurer	
Avtar Singh Kooner	Assistant Treasurer	
Sukhraj Singh Sandhu	Stage Secretary	
Parminder Singh Upple	Storekeeper	
Javinder Kaur	Education Lead	- resigned 13.4.19
Paramjot Kaur Sarai Dhadwal	Building Team	
Joginder Singh Dusanjh	Supporting Sevadaars	
Avtar Singh Dhillon		
Balbir Singh Ghattora	Supporting Sevadaars	
Gurbakash Kaur	Supporting Sevadaars	
Harbans Singh Bhatl	Supporting Sevadaars	
Harbhajan Kaur Ghattora	Supporting Sevadaars	
Harpal Singh Sahota	Education Lead	
Joga Singh Mahal		
Palwinder Kaur Chakkar	Supporting Sevadaars	
Rai Singh Billing	Supporting Sevadaars	
Ranjit Kaur	Supporting Sevadaars	
Inderjit Kaur Randhawa		
Joginder Singh		- resigned 14.4.18
Pyara Singh Kang		

Company Secretary

Surinderpal Singh Sandhu

The Medway Towns Gurudawara Sabha
Limited

Report of the Trustees
for the Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors
19 Beech Avenue
Sidcup
Kent
DA15 8NH

TRUSTEES RESPONSIBILITY STATEMENT

The names of the members of Board are set out on page 1. In addition there are several members from the community who provide direct support to the activities of the Gurudawara.

Directors' responsibilities

Charity Law and Company law require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the statement of financial activities of the company for that year. In preparing those financial statements the Board is required to:

- o Select suitable accounting policies have been used and applied consistently;
- o Make judgements and estimates that are reasonable and prudent;
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- o State whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, A Star Accountancy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 December 2019 and signed on its behalf by:



Avtar Singh Kooner - Trustee

Report of the Independent Auditors to the Trustees of
The Medway Towns Gurudawara Sabha
Limited

Opinion

We have audited the financial statements of The Medway Towns Gurudawara Sabha Limited (the 'charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the financial statements are not in agreement with the accounting records and returns.

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Report of the Independent Auditors to the Trustees of
The Medway Towns Gurudawara Sabha
Limited

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



K. J. HARDIE ACCA
SENIOR STATUTORY AUDITOR

A Star Accountancy Limited
Chartered Certified Accountants
and Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Date: 21 DECEMBER 2019

The Medway Towns Gurudawara Sabha
Limited

Statement of Financial Activities
for the Year Ended 31 December 2018

	Notes	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		380,497	840	381,337	369,908
Investment income	2	9	-	9	35
Other income		9,647	-	9,647	10,575
Total		390,153	840	390,993	380,518
EXPENDITURE ON					
Raising funds	3	5,247	-	5,247	-
Charitable activities					
Management administration		169,103	-	169,103	182,664
Charitable Donations		9,140	-	9,140	5,293
Other		108,099	-	108,099	114,241
Total		291,589	-	291,589	302,198
NET INCOME		98,564	840	99,404	78,320
RECONCILIATION OF FUNDS					
Total funds brought forward		2,649,725	2,560	2,652,285	2,573,965
TOTAL FUNDS CARRIED FORWARD		2,748,289	3,400	2,751,689	2,652,285

The notes form part of these financial statements

The Medway Towns Gurudawara Sabha
Limited

Balance Sheet
At 31 December 2018

	Notes	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	8	3,892,961	-	3,892,961	3,942,004
CURRENT ASSETS					
Debtors	9	72,294	-	72,294	8,686
Cash at bank and in hand		96,667	3,400	100,067	114,470
		<u>168,961</u>	<u>3,400</u>	<u>172,361</u>	<u>123,156</u>
CREDITORS					
Amounts falling due within one year	10	(77,060)	-	(77,060)	(85,629)
NET CURRENT ASSETS		<u>91,901</u>	<u>3,400</u>	<u>95,301</u>	<u>37,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,984,862	3,400	3,988,262	3,979,531
CREDITORS					
Amounts falling due after more than one year	11	(1,236,573)	-	(1,236,573)	(1,327,246)
NET ASSETS		<u>2,748,289</u>	<u>3,400</u>	<u>2,751,689</u>	<u>2,652,285</u>
FUNDS	14				
Unrestricted funds				2,748,289	2,649,725
Restricted funds				3,400	2,560
TOTAL FUNDS				<u>2,751,689</u>	<u>2,652,285</u>

The notes form part of these financial statements

The Medway Towns Gurudawara Sabha
Limited

Balance Sheet - continued
At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

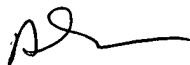
These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

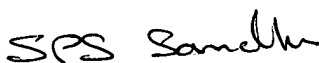
The financial statements were approved by the Board of Trustees on 21 December 2019 and were signed on its behalf by:



Karnail Singh Dhillon -Trustee



Avtar Singh Kooner -Trustee



Surinderpal Singh Sandhu -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on a reducing balance basis.

Fixtures and Fittings 25% on a reducing balance basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods & services

Donated goods & or services are included in both income & expenditure at estimated valuation of the directors.

2. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	9	35
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. RAISING FUNDS

Investment management costs

	31.12.18	31.12.17
	£	£
Impairment losses	5,247	-
	<u>5,247</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.18	31.12.17
	£	£
Auditors' remuneration	2,000	2,000
Depreciation - owned assets	43,796	45,783
	<u>45,796</u>	<u>47,783</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.18	31.12.17
Executive director/trustees	25	25
Priests	8	8
	<u>33</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

The average number of staff during the year was ??? (2017: 33) including executive directors who receive no remuneration.

Payments were made to ??? priests (2017: 8) during the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,348	2,560	369,908
Investment income	35	-	35
Other income	10,575	-	10,575
	<u>377,958</u>	<u>2,560</u>	<u>380,518</u>
Total	377,958	2,560	380,518

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Management administration	182,664	-	182,664
Charitable Donations	5,293	-	5,293
Other	114,241	-	114,241
Total	302,198	-	302,198
NET INCOME	75,760	2,560	78,320
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	2,598,765	-	2,598,765
Prior year adjustment	(24,800)	-	(24,800)
As Restated	2,573,965	-	2,573,965
TOTAL FUNDS CARRIED FORWARD	2,649,725	2,560	2,652,285

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	4,161,772	107,191	4,268,963
Impairments	(5,247)	-	(5,247)
At 31 December 2018	4,156,525	107,191	4,263,716
DEPRECIATION			
At 1 January 2018	238,220	88,739	326,959
Charge for year	39,183	4,613	43,796
At 31 December 2018	277,403	93,352	370,755
NET BOOK VALUE			
At 31 December 2018	3,879,122	13,839	3,892,961
At 31 December 2017	3,923,552	18,452	3,942,004

A minibus acquired at a cost of £15295 in 2014 under an HP agreement which ended in September 2018 when full title to the vehicle was passed to the charity by way of a final option payment. However, the vehicle has never been capitalised in the company's financial statements which is a departure from SORP. The vehicle currently remains in use.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. TANGIBLE FIXED ASSETS - continued

The Dome Shield Project was aborted early in 2018, as it was decided by the trustees that ongoing, charity funds would be better spent on other projects under consideration at that time.

Total costs to date, included in Tangible Fixed Assets as at the balance sheet date were £5,300 relating to professional services & fabrication of the metal framework etc. Accordingly these costs net of £53 depreciation in 2017, have been written-off by way of an impairment adjustment in these financial statements to 31 December 2018.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Prepayments & accrued income	72,294	8,686
	<u>72,294</u>	<u>8,686</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts (see note 12)	66,374	66,374
Trade creditors	1	-
Social security and other taxes	1,750	1,093
Other creditors	4,138	-
Accrued expenses	4,797	18,162
	<u>77,060</u>	<u>85,629</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans (see note 12)	1,136,573	1,207,246
Other loans (see note 12)	100,000	120,000
	<u>1,236,573</u>	<u>1,327,246</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.18 £	31.12.17 £
Amounts falling due within one year on demand:		
Bank loans	<u>66,374</u>	<u>66,374</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>100,000</u>	<u>120,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>1,136,573</u>	<u>1,207,246</u>

Secured bank loans were taken to assist with the purchase and construction of a new premises in 2011. The loans are secured by a mortgage debenture over all of the company's freehold property and assets.

Interest is charged on the various tranches of the loan, with various repayment terms, ranging between 4% and 6%.

Additional security has been provided by members of the board to secure the loans.

Other loans represent long term interest free loans from Gurudawara members.

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Bank loans	1,202,947	1,273,620

The following legal charges exist over the assets of the company in favour of the company's bankers:

A 'First Legal Charge' over freehold property at 1 - 5 Lankaster Park Road, Rochester, ME1 3QU

A 'First Legal Charge' over freehold property at Cossack Street, Rochester ME1 4DQ

A 'First Legal Charge' from Drumyard Ltd over freehold property at MSD Warehouse, 31 Second Avenue, Chatham, ME4 4DQ

An 'All Moneys Guarantee' from Drumyard Ltd for a principle sum of £1,900,000 plus interest and other costs as detailed in the guarantee, together with MSD Warehouse, 31 Second Avenue, Chatham, ME4 5AU and such other security as the bank may from time to time hold in respect of debts and liabilities of the guarantor(s) to the bank.

An 'Unlimited Debenture' from Medway Towns Gurudawara Sabha Limited (The).

A company vehicle was acquired on hire purchase 5th August 2014 costing £15,295 but was never capitalised & has been accounted for as an operating lease in the accounts. This vehicle remained the property of the Lessor until an option payment was made in September 2018 at which point full title to the vehicle was effectively transferred to the charity.

14. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	2,649,725	98,564	2,748,289
Restricted funds			
World Cancer Care Donations	2,560	840	3,400
TOTAL FUNDS	2,652,285	99,404	2,751,689

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	390,153	(291,589)	98,564
Restricted funds			
World Cancer Care Donations	840	-	840
TOTAL FUNDS	390,993	(291,589)	99,404

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Prior year adjustment £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds				
General fund	2,598,765	(24,800)	75,760	2,649,725
Restricted Funds				
World Cancer Care Donations	-	-	2,560	2,560
TOTAL FUNDS	<u>2,598,765</u>	<u>(24,800)</u>	<u>78,320</u>	<u>2,652,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,958	(302,198)	75,760
Restricted funds			
World Cancer Care Donations	2,560	-	2,560
TOTAL FUNDS	<u>380,518</u>	<u>(302,198)</u>	<u>78,320</u>

Funds were collected during 2017 & 2018 for World Cancer Care.

Following problems with a bank transfer during December 2018, the funds were ultimately transferred to World Cancer Care after the balance sheet date.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Management Committee acting as director/trustees

17. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

In the event of a winding up, the Council of Management shall exercise their right to give and transfer the assets of the Sabha to the Shromani Gurudawara Parbanthak Committee, Amritsar, India or any other institution or institutions having charitable objectives similar to the objectives of the Sabha.