

# Donovan (Music) Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 December 1997



Company Registration No. 00894532

**AUDITORS' REPORT TO DONOVAN (MUSIC) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

BAKER TILLY

Registered Auditor  
Chartered Accountants  
Norfolk House  
187 High Street  
Guildford  
Surrey  
GU1 3AZ

Date: 5 October 1998

BOWKER ORFORD

Registered Auditor  
Chartered Accountants  
15-19 Cavendish Place  
London  
W1M 0DD

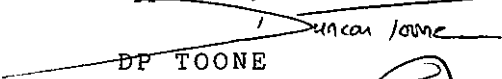
Date: 7th October 1998

**Donovan (Music) Limited**  
**ABBREVIATED BALANCE SHEET**  
**31 December 1997**

	<i>Notes</i>	1997 £	1996 £
<b>FIXED ASSETS</b>			
Intangible assets	1	1	1
<b>CURRENT ASSETS</b>			
Debtors		61,606	82,958
Cash at bank and in hand		1,830	892
		<u>63,436</u>	<u>83,850</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>49,761</u>	<u>70,158</u>
<b>NET CURRENT ASSETS</b>		<u>13,675</u>	<u>13,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,676</u>	<u>13,693</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		13,576	13,593
<b>SHAREHOLDERS' FUNDS</b>		<u>13,676</u>	<u>13,693</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29<sup>th</sup> July 1998

 DP TOONE

Director

 N R Elderton

Director

# Donovan (Music) Limited

## ABBREVIATED ACCOUNTS

for the year ended 31 December 1997

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### ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### COPYRIGHTS

The copyrights owned by the company have been nominally valued at £1. Their market value, which is material, could not be ascertained with any degree of accuracy.

#### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

#### FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### TURNOVER

Turnover represents royalties receivable during the year stated net of Value Added Tax.

Donovan (Music) Limited  
 NOTES TO THE ABBREVIATED ACCOUNTS  
 for the year ended 31 December 1997

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1. FIXED ASSETS

	<i>Total</i> £
Cost	
1 January 1997 and 31 December 1997	1
	<u>1</u>

2. SHARE CAPITAL

	1997 £	1996 £
Authorised		
50 A ordinary shares of £1 each	50	50
50 B ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
50 A ordinary shares of £1 each	50	50
50 B ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>