

Company Registration No. 00894329 (England and Wales)

**HENRY STREET PROPERTY COMPANY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

MONDAY



\*A45PB28A\*

A17

20/04/2015

#210

COMPANIES HOUSE

# **HENRY STREET PROPERTY COMPANY LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,263,344		1,263,263	
Investments	2	66,524		92,844	
		<u>1,329,868</u>		<u>1,356,107</u>	
<b>Current assets</b>					
Debtors		25,091		28,884	
Cash at bank and in hand		8,938		11,383	
		<u>34,029</u>		<u>40,267</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,803)</u>		<u>(34,125)</u>	
<b>Net current assets</b>			5,226		6,142
<b>Total assets less current liabilities</b>			<u>1,335,094</u>		<u>1,362,249</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(253,118)</u>		<u>(268,138)</u>
			<u>1,081,976</u>		<u>1,094,111</u>
<b>Capital and reserves</b>					
Called up share capital	4	3,904		3,904	
Revaluation reserve		64,929		64,929	
Other reserves		1,266		1,266	
Profit and loss account		1,011,877		1,024,012	
<b>Shareholders' funds</b>			<u>1,081,976</u>		<u>1,094,111</u>

# **HENRY STREET PROPERTY COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

---

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 April 2015



P D Fletcher  
Director

**Company Registration No. 00894329**

# **HENRY STREET PROPERTY COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable from rents.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
--------------------	-------------------

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been changed cannot be separately identified or quantified.

No depreciation is provided in respect of investment properties.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	<b>Cost or valuation</b>			
	At 1 January 2014	1,263,808	92,844	1,356,652
	Additions	558	9,193	9,751
	Disposals	-	(35,513)	(35,513)
	At 31 December 2014	1,264,366	66,524	1,330,890
	<b>Depreciation</b>			
	At 1 January 2014	545	-	545
	Charge for the year	477	-	477
	At 31 December 2014	1,022	-	1,022
	<b>Net book value</b>			
	At 31 December 2014	1,263,344	66,524	1,329,868
	At 31 December 2013	1,263,263	92,844	1,356,107

3	Creditors: amounts falling due after more than one year	2014 £	2013 £
	<b>Analysis of loans repayable in more than five years</b>		
	Total amounts repayable by instalments which are due in more than five years	193,319	210,020

4	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	3,904 Ordinary shares of £1 each	3,904	3,904

### 5 Ultimate parent company

The company is under the control of SP Fletcher a director, who owns 50.35% of the issued share capital.

# **HENRY STREET PROPERTY COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2014***

---

### **6 Related party relationships and transactions**

#### **Other transactions**

The Peter Fletcher Settlement Trust (Related by common control):-

The Peter Fletcher Settlement Trust owes monies to the company in the amount of £10,000 (2013 £10,000).