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Company Registration No 894329 (England and Wales)

**HENRY STREET PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**HENRY STREET PROPERTY COMPANY LIMITED**

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# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	698,000		640,000	
Investments	2	31,392		-	
		<u>729,392</u>		<u>640,000</u>	
<b>Current assets</b>					
Debtors		21,043		27,318	
Cash at bank and in hand		391,869		643,283	
		<u>412,912</u>		<u>670,601</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,611)</u>		<u>(6,416)</u>	
<b>Net current assets</b>		<u>398,301</u>		<u>664,185</u>	
<b>Total assets less current liabilities</b>		<u>1,127,693</u>		<u>1,304,185</u>	
<b>Capital and reserves</b>					
Called up share capital	3	3,904		5,170	
Share premium account		-		10,030	
Revaluation reserve		64,929		6,929	
Other reserves		1,266		-	
Profit and loss account		1,057,594		1,282,056	
<b>Shareholders' funds</b>		<u>1,127,693</u>		<u>1,304,185</u>	

# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2010**

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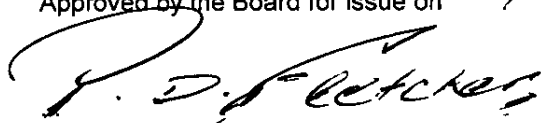
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

*27 April 2011*



P D Fletcher

Director

Company Registration No. 894329

# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable from rents

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties - not provided

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2010	640,000	-	640,000
Additions	-	41,210	41,210
Revaluation	58,000	-	58,000
Disposals	-	(9,818)	(9,818)
At 31 December 2010	698,000	31,392	729,392
At 31 December 2009	640,000	-	640,000

# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	3,904 Ordinary shares of £1 each	3,904	5,170

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### 4 Ultimate parent company

The company is under the control of SP Fletcher a director, who owns 50 35% of the issued share capital

### 5 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined below

Opening balances -£6509  
Amounts advanced -£3189  
Amounts repaid £14189  
Closing balances £4491

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined below

The director PD Fletcher was advanced £3189 in the year and this advance was repaid in full before the year end

The advance was made interest free and was repayable on demand

Dividends of £11,000 were credited to the loan account of the director SP Fletcher

#### Other transactions

Purchase of own shares -

On 10 October 2010 the company purchased 1,266 of its own £1 ordinary shares for a total consideration of £210,000 The company purchased these shares from NE Fletcher who had retired as a director on the 17 July 2009 The shares which were purchased represented 24 49% of the issued ordinary £1 shares

The Peter Fletcher Settlement Trust (Related by common control) -

The Peter Fletcher Settlement Trust owes monies to the company in the amount of £10,000 (2009 £10,000)

Rent paid to a director -

Storage rent has been paid to a director SP Fletcher in the amount of £5,200 (2009 £5,200)