

Company Registration No. 894329 (England and Wales)

**HENRY STREET PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



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# **HENRY STREET PROPERTY COMPANY LIMITED**

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# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	640,000		694,871	
<b>Current assets</b>					
Debtors		27,318		21,623	
Cash at bank and in hand		643,283		669,334	
		<u>670,601</u>		<u>690,957</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(6,416)</u>		<u>(24,446)</u>	
<b>Net current assets</b>		664,185		666,511	
<b>Total assets less current liabilities</b>		<u>1,304,185</u>		<u>1,361,382</u>	
<b>Capital and reserves</b>					
Called up share capital	3	5,170		5,170	
Share premium account		10,030		10,030	
Revaluation reserve		6,929		61,800	
Profit and loss account		1,282,056		1,284,382	
<b>Shareholders' funds</b>		<u>1,304,185</u>		<u>1,361,382</u>	

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 08/01/2010



P D Fletcher  
Director

Company Registration No 894329

# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable from rents

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties - not provided

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 January 2009	694,871
Revaluation	(54,871)
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At 1 January 2009 & at 31 December 2009	640,000
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At 31 December 2008	694,871
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# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	50,000	50,000
	<b>Allotted, called up and fully paid</b>		
	5,170 Ordinary shares of £1 each	5,170	5,170

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
S P Fletcher loan account	6,509	-	6,509

### 5 Ultimate parent company

The company is not under the control of any one director or shareholder