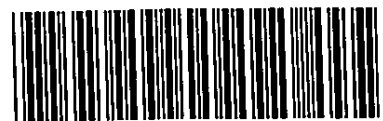


Company Registration No 00894329 (England and Wales)

HENRY STREET PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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HENRY STREET PROPERTY COMPANY LIMITED

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HENRY STREET PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	698,000		698,000	
Investments	2	96,638		31,392	
		<u>794,638</u>		<u>729,392</u>	
Current assets					
Debtors		24,634		21,043	
Cash at bank and in hand		289,785		391,869	
		<u>314,419</u>		<u>412,912</u>	
Creditors' amounts falling due within one year		<u>(3,166)</u>		<u>(14,611)</u>	
Net current assets		311,253		398,301	
Total assets less current liabilities		<u>1,105,891</u>		<u>1,127,693</u>	
Capital and reserves					
Called up share capital	3	3,904		3,904	
Revaluation reserve		64,929		64,929	
Other reserves		1,266		1,266	
Profit and loss account		1,035,792		1,057,594	
Shareholders' funds		<u>1,105,891</u>		<u>1,127,693</u>	

HENRY STREET PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

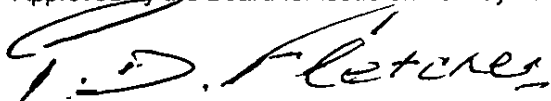
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 May 2012



P D Fletcher
Director

Company Registration No. 00894329

HENRY STREET PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from rents

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties - not provided

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been changed cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2011	698,000	31,392	729,392
Additions	-	144,112	144,112
Disposals	-	(78,866)	(78,866)
At 31 December 2011	698,000	96,638	794,638
At 31 December 2010	698,000	31,392	729,392

HENRY STREET PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	3,904 Ordinary shares of £1 each	3,904	3,904
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is under the control of SP Fletcher a director, who owns 50 35% of the issued share capital

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined below

Opening balances £4,491

Amounts advanced (£5,000)

Closing balances (£509)

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined below

The director SP Fletcher was advanced £5,000 in the year and this advance was repaid in full before the year end

The advance was made interest free and was repayable on demand

Other transactions

The Peter Fletcher Settlement Trust (Related by common control) -

The Peter Fletcher Settlement Trust owes monies to the company in the amount of £10,000 (2009 £10,000)

Rent paid to a director -

Storage rent has been paid to a director SP Fletcher in the amount of £Nil (2010 £5,200)