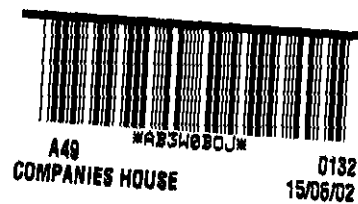


Company Registration No. 894329 (England and Wales)

HENRY STREET PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001



# HENRY STREET PROPERTY COMPANY LIMITED

## CONTENTS

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	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4

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# HENRY STREET PROPERTY COMPANY LIMITED

## ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

"We report on the accounts for the year ended 31 December 2001 set out on pages 3 to 9.

### Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."

Dains

Chartered Accountants

17 May 2002

The Hollies  
Church Street  
Rugeley  
Staffordshire  
WS15 2AB

# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		565,000		565,000
<b>Current assets</b>					
Debtors		171		783	
Cash at bank and in hand		1,437		1,019	
		<u>1,608</u>		<u>1,802</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,356)</u>		<u>(44,700)</u>	
<b>Net current liabilities</b>			(48,748)		(42,898)
<b>Total assets less current liabilities</b>			<u>516,252</u>		<u>522,102</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(260,565)</u>		<u>(277,774)</u>
			<u>255,687</u>		<u>244,328</u>
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Revaluation reserve			144,811		144,811
Profit and loss account			105,876		94,517
<b>Shareholders' funds</b>			<u>255,687</u>		<u>244,328</u>

# HENRY STREET PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2001

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 May 2002



P D Fletcher  
Director

# HENRY STREET PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable from rents after the deduction of value added tax.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties - not provided

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 January 2001 & at 31 December 2001	565,000
At 31 December 2000	<u>565,000</u>

3 Creditors: amounts falling due after more than one year	2001 £	2000 £
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	<u>135,024</u>	<u>146,780</u>

The aggregate amount of creditors for which security has been given amounted to £218,870 (2000 - £236,078).

4 Share capital	2001 £	2000 £
<b>Authorised</b>		
50,000 Ordinary shares of £ 1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £ 1 each	<u>5,000</u>	<u>5,000</u>