

Company Registration No. 894329 (England and Wales)

HENRY STREET PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



HENRY STREET PROPERTY COMPANY LIMITED

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HENRY STREET PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	725,000		725,000	
Current assets					
Debtors		12,952		147	
Cash at bank and in hand		10,762		1,828	
		<u>23,714</u>		<u>1,975</u>	
Creditors, amounts falling due within one year		<u>(40,345)</u>		<u>(41,323)</u>	
Net current liabilities			(16,631)		(39,348)
Total assets less current liabilities			<u>708,369</u>		<u>685,652</u>
Creditors: amounts falling due after more than one year	3	(245,555)		(222,118)	
Provisions for liabilities		(10,000)		-	
		<u>452,814</u>		<u>463,534</u>	
Capital and reserves					
Called up share capital	4	5,170		5,170	
Share premium account		10,030		10,030	
Revaluation reserve		294,811		294,811	
Profit and loss account		142,803		153,523	
Shareholders' funds		<u>452,814</u>		<u>463,534</u>	

HENRY STREET PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24/8/2007



S P Fletcher
Director

HENRY STREET PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable from rents after the deduction of value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties - not provided

The directors consider that the freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not lower than the recoverable amount

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2006 & at 31 December 2006	725,000
At 31 December 2005	725,000

3 Creditors, amounts falling due after more than one year

	2006 £	2005 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	125,113	114,213
Total amounts repayable by instalments which are due in more than five years	89,634	55,026

HENRY STREET PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

4	Share capital	2006	2005
		£	£
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,170 Ordinary shares of £1 each	5,170	5,170
		<u> </u>	<u> </u>

5 **Ultimate parent company**

The company is not under the control of any one director or shareholder