

Company Registration No. 00894282 (England and Wales)

ABC MUSIC LONDON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ABC MUSIC LONDON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABC MUSIC LONDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,670,501		1,447,047
Current assets					
Cash at bank and in hand		7,610		5,245	
Creditors: amounts falling due within one year		(785,621)		(756,169)	
Net current liabilities			(778,011)		(750,924)
Total assets less current liabilities			892,490		696,123
Creditors: amounts falling due after more than one year			(866,654)		(923,675)
			25,836		(227,552)
Capital and reserves					
Called up share capital	3		50		50
Revaluation reserve			223,743		-
Profit and loss account			(197,957)		(227,602)
Shareholders' funds			25,836		(227,552)

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

Mrs Jyoti Puri

Director

Company Registration No. 00894282

ABC MUSIC LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis on the assumption that the shareholders shall provide support to the company as and when required.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	15% Reducing Balance Method

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2015	1,940,959
Transfer from freehold Property & Additions	1,429,585
Revaluation	223,743
Reclassified as investment property	(1,426,257)
	<hr/>
At 31 December 2015	2,168,030
	<hr/>
Depreciation	
At 1 January 2015	493,911
Charge for the year	3,618
	<hr/>
At 31 December 2015	497,529
	<hr/>
Net book value	
At 31 December 2015	1,670,501
	<hr/> <hr/>
At 31 December 2014	1,447,047
	<hr/> <hr/>

ABC MUSIC LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	50
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.