

Company Registration No 0894282 (England and Wales)

**ABC MUSIC LONDON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

WEDNESDAY



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ABC MUSIC LONDON LIMITED

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# ABC MUSIC LONDON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,600,778		1,633,152	
<b>Current assets</b>					
Stocks		74,275		85,350	
Debtors		110,211		83,528	
Cash at bank and in hand		31,626		21,605	
		<u>216,112</u>		<u>190,483</u>	
<b>Creditors. amounts falling due within one year</b>		<u>(725,148)</u>		<u>(673,233)</u>	
<b>Net current liabilities</b>		<u>(509,036)</u>		<u>(482,750)</u>	
<b>Total assets less current liabilities</b>		1,091,742		1,150,402	
<b>Creditors. amounts falling due after more than one year</b>		<u>(1,194,669)</u>		<u>(1,243,808)</u>	
		<u>(102,927)</u>		<u>(93,406)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	50		50	
Profit and loss account		<u>(102,977)</u>		<u>(93,456)</u>	
<b>Shareholders' funds</b>		<u>(102,927)</u>		<u>(93,406)</u>	

# **ABC MUSIC LONDON LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2009**

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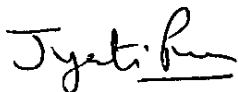
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20 September 2010

Mrs Joyti Puri  
Director



Mr Gautam Puri  
Director



Company Registration No 0894282

# ABC MUSIC LONDON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed. The directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	20% Reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABC MUSIC LONDON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2009	1,909,197
Additions	9,301
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At 31 December 2009	1,918,498
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<b>Depreciation</b>	
At 1 January 2009	241,400
Charge for the year	76,320
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At 31 December 2009	317,720
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<b>Net book value</b>	
At 31 December 2009	1,600,778
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At 31 December 2008	1,633,152
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### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
50 Ordinary shares of £1 each	50	50
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