

Company Registration No. 00894282 (England and Wales)

ABC MUSIC LONDON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ABC MUSIC LONDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,529,912		1,570,677	
Current assets					
Stocks		-		26,650	
Debtors		6,593		22,892	
Cash at bank and in hand		3,260		1,063	
		<u>9,853</u>		<u>50,605</u>	
Creditors' amounts falling due within one year		<u>(698,224)</u>		<u>(721,662)</u>	
Net current liabilities		<u>(688,371)</u>		<u>(671,057)</u>	
Total assets less current liabilities		841,541		899,620	
Creditors' amounts falling due after more than one year		<u>(1,034,932)</u>		<u>(1,089,247)</u>	
		<u>(193,391)</u>		<u>(189,627)</u>	
Capital and reserves					
Called up share capital	3	50		50	
Profit and loss account		<u>(193,441)</u>		<u>(189,677)</u>	
Shareholders' funds		<u>(193,391)</u>		<u>(189,627)</u>	

ABC MUSIC LONDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 4 September 2013

Mrs Jyoti Puri
Director



Mr Gautam Puri
Director



Company Registration No 00894282

ABC MUSIC LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed. The directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	20% Reducing balance

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABC MUSIC LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,973,342
Additions	814
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At 31 December 2012	1,974,156
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Depreciation	
At 1 January 2012	402,666
Charge for the year	41,578
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At 31 December 2012	444,244
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Net book value	
At 31 December 2012	1,529,912
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At 31 December 2011	1,570,677
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
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