

Company Registration No. 00894187 (England and Wales)

WALSH (GLAZING CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

WALSH (GLAZING CONTRACTORS) LIMITED

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WALSH (GLAZING CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,665		3,564
Current assets					
Stocks		10,000		10,000	
Debtors		43,069		40,106	
Cash at bank and in hand		10,250		4,608	
		63,319		54,714	
Creditors: amounts falling due within one year		(345,111)		(348,777)	
Net current liabilities			(281,792)		(294,063)
Total assets less current liabilities			(279,127)		(290,499)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(280,127)		(291,499)
Shareholders' funds			(279,127)		(290,499)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2013

Mr P Walsh
Director

Company Registration No. 00894187

WALSH (GLAZING CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year ended 31 December 2012 the company showed a negative balance sheet. The directors believe that the company will, in future periods, be able to meet its day to day working capital requirements from cash generating operations.

Accordingly, the financial statements do not include any adjustment that would be required if the company was unable to continue as a going concern.

1.2 Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012 & at 31 December 2012	77,413
Depreciation	
At 1 January 2012	73,849
Charge for the year	899
At 31 December 2012	74,748
Net book value	
At 31 December 2012	2,665
At 31 December 2011	3,564

WALSH (GLAZING CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

Within other creditors was an amount owing to Mr P M Walsh of £207,805 (2011: £157,146). This has been loaned interest free and will be deferred in preference of other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.