

Registered Number 00894187

WALSH GLAZING CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2011

WALSH GLAZING CONTRACTORS LIMITED
Registered Number 00894187
Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,564	3,683
Total fixed assets		3,564	3,683
Current assets			
Stocks	3	10,000	10,000
Debtors		40,106	49,366
Cash at bank and in hand		4,608	2,967
Total current assets		54,714	62,333
Creditors: amounts falling due within one year		(348,777)	(316,475)
Net current assets		(294,063)	(254,142)
Total assets less current liabilities		(290,499)	(250,459)
Total net Assets (liabilities)		(290,499)	(250,459)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(291,499)	(251,459)
Shareholders funds		(290,499)	(250,459)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

Mr P M Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). During the year ended 31 December 2011 the company reported an operating loss. The directors believe that the company will, in future periods, be able to meet its day to day working capital requirements from cash generating operations. Accordingly, the financial statements do not include any adjustment that would be required if the company was unable to continue as a going concern.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	76,342
additions	1,071
disposals	
revaluations	
transfers	
At 31 December 2011	<u>77,413</u>
Depreciation	
At 31 December 2010	72,659
Charge for year	1,190
on disposals	
At 31 December 2011	<u>73,849</u>
Net Book Value	
At 31 December 2010	3,683
At 31 December 2011	<u>3,564</u>

3 **Stocks**

Stock is valued at the lower of
cost and net realisable value.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Related party disclosures**

Within other creditors was an amount owing to Mr P M Walsh of £157,146 (2010:
£91,921). This has been loaned interest free and will be deferred in preference
of other creditors.