

Registered Number 00894187

WALSH GLAZING CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2007

WALSH GLAZING CONTRACTORS LIMITED

Registered Number 00894187

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		9,029		12,041
Total fixed assets			9,029		12,041
Current assets					
Stocks		10,000		27,000	
Debtors		165,323		145,270	
Total current assets		175,323		172,270	
Creditors: amounts falling due within one year		(206,543)		(154,976)	
Net current assets			(31,220)		17,294
Total assets less current liabilities			(22,191)		29,335
 Total net Assets (liabilities)			(22,191)		29,335
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(23,191)		28,335
Shareholders funds			(22,191)		29,335

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 April 2009

And signed on their behalf by:
Peter M Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents the total invoice value, excluding VAT of goods sold and services rendered during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2006	85,178
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	<u>85,178</u>
Depreciation	
At 31 December 2006	73,137
Charge for year	3,012
on disposals	
At 31 December 2007	<u>76,149</u>
Net Book Value	
At 31 December 2006	12,041
At 31 December 2007	<u>9,029</u>

3 Share capital

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

4 Transactions with directors

At 31 December 2007, there was an amount due from South East London Builders Limited of £136,466 (2006 £105,489). South East London Builders Limited is a related party by

virtue of P M Walsh's common shareholding. In creditors there is an amount owing to P M Walsh of £45,561.