

REGISTERED NUMBER: 00894171

BARN COURT RESIDENTS ASSOCIATION LIMITED

REVISED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2000



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BARN COURT RESIDENTS' ASSOCIATION LIMITED

DIRECTORS

**Mrs K Talbot
Miss M Noble**

SECRETARY

Mr T W Grillo FRICS

REGISTERED OFFICE

**4 Church Street
Godalming
Surrey
GU7 1EH**

REGISTERED NUMBER

00894171

BARN COURT RESIDENTS' ASSOCIATION LIMITED

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BARN COURT RESIDENTS' ASSOCIATION LIMITED

Report of the Directors

The Directors present their report with the financial statements of the company for the year ended 31 May 2000.

Principal Activity

The principal activity of the Company in the year under review was that of acting as a residents association and freeholder for Barn Court, Elstead, Godalming.


Directors

The Directors of the Company in office during the year and their beneficial interests in the issued share capital were as follows:

Name	Class of Capital	31 May 2000	1 June 1999
Miss M Noble	Ordinary £1.00	70	70
Mrs K Talbot	Ordinary £1.00	70	70

In preparing this report, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD



T W Grillo - Secretary

Dated:

BARN COURT RESIDENTS' ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 May 2000

	Notes	2000 £	1999 £
TURNOVER	2	4,318	2,560
GROSS PROFIT			
Administrative Expenses		4,446	2,550
OPERATING PROFIT/ (LOSS)	3	(128)	10
Interest Receivable	4	12	10
Other Income		9	2
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(107)	22
Tax on Profit on Ordinary Activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(107)	22
Retained Profit brought forward		924	902
RETAINED PROFIT CARRIED FORWARD		817	924

Continuing Operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit for current and previous year.

The notes form part of these financial statements.

BARN COURT RESIDENTS' ASSOCIATION LIMITED

Balance Sheet

as at 31 May 2000

			2000	1999
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	5		498	498
CURRENT ASSETS				
Cash at Bank		2,330		968
CREDITORS: Amounts				
falling due within 1 year	6	1,451		Nil
NET CURRENT ASSETS			879	968
TOTAL ASSETS LESS				
CURRENT LIABILITIES:			<u>1,377</u>	<u>1,466</u>
CAPITAL & RESERVES:				
Called Up Share Capital	7		560	560
Profit and Loss Account			817	924
SHAREHOLDERS'				
FUNDS	8		<u>1,377</u>	<u>1,484</u>

The Company is entitled to exemption from audit under section 249A (I) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249BE (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

Miss M Noble - Director

Marjorie Noble.

Approved by the Board on:

The notes form part of these financial statements

BARN COURT RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2000

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small Company.

Turnover

Turnover represents subscriptions received from the members.

Tangible Fixed Assets

Depreciation is provided at the following rates:

- Freehold property - not provided
- Garden equipment - reduced to £1.00 in year of purchase

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2000	1999
	£	£
Auditors' Remuneration	-	-
Directors' Emoluments	-	-
4 INTEREST RECEIVABLE		
Bank Account Interest	12	10
Total Interest	12	10

BARN COURT RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year End 31 May 2000

5. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Totals £
COST			
As at 31 May 2000	497	1	498
DEPRECIATION			
As at 31 May 2000	-	-	-
NET BOOK VALUE			
As at 31 May 2000	497	1	498

6. CREDITORS:	2000	1999
Amounts falling due within one year	£	£
Professional Fees	-	-
Other Creditors	1,451	-

7. SHARE CAPITAL

Authorised, allotted, issued and fully paid:	2000	1999
Number: Class: Nominal Value:	£	£
560 Ordinary £1	560	560

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS:

	2000	1999
Profit/(Loss) for the Financial Year	(107)	22
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	(107)	22
Opening Shareholders' Funds	1,484	1,462
CLOSING SHAREHOLDERS' FUNDS	1,377	1,484
Equity Interests	1,377	1,484

BARN COURT RESIDENTS' ASSOCIATION LIMITED

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 May 2000**

	2000	1999
Income:	£	£
Members' Subscriptions	4,318	2,560
Other Income:		
Building Society/Bank Interest	12	10
Miscellaneous Income	9	2
	<u>4,339</u>	<u>2,572</u>
Expenditure		
Annual Return Filing Fee	15	15
Insurance	822	781
Repairs and Maintenance	1,566	290
Garden Maintenance	905	890
Legal Fees	-	-
Window Cleaning	202	
Management Fees	936	574
	<u>4,446</u>	<u>2,550</u>
	<u>(107)</u>	<u>22</u>

This page does not form part of the statutory financial statements