

CLEADON OLD HALL MANAGEMENT CO LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2006

Company Registration Number 0893886



Tenon
Accountants & Business Advisers
Tenon House
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CLEADON OLD HALL MANAGEMENT CO LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2006

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CLEADON OLD HALL MANAGEMENT CO LTD

ABBREVIATED BALANCE SHEET

5 APRIL 2006

	Note	2006 £	£	2005 £	£
Fixed assets	2				
Intangible assets			10		10
Tangible assets			368		368
			<u>378</u>		<u>378</u>
Current assets					
Debtors		-		3,533	
Cash at bank and in hand		2,618		-	
		<u>2,618</u>		<u>3,533</u>	
Creditors: Amounts falling due within one year		<u>(464)</u>		<u>(1,432)</u>	
Net current assets			2,154		2,101
Total assets less current liabilities			<u>2,532</u>		<u>2,479</u>
Capital and reserves					
Called-up share capital	4		10		10
Profit and loss account			2,522		2,469
Shareholders' funds			<u>2,532</u>		<u>2,479</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4 June 2006 and are signed on their behalf by:

M. Kinlen
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CLEADON OLD HALL MANAGEMENT CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 6 April 2005 and 5 April 2006	<u>10</u>	<u>368</u>	<u>378</u>
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 5 April 2006	<u>10</u>	<u>368</u>	<u>378</u>
At 5 April 2005	<u>10</u>	<u>368</u>	<u>378</u>

3. Related party transactions

The company was under the control of the board of directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

CLEADON OLD HALL MANAGEMENT CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2006

4. Share capital

Authorised share capital:

	2006	2005
	£	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>