

DENVER COURT MANAGEMENT LIMITED

COMPANY REGISTERED No. 00893646

DIRECTORS REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 1999



RICHARD P. BRAYSHER

Chartered Accountant

51, BESSINGBY ROAD

RUISLIP MANOR

MIDDLESEX

HA4 9BT

DENVER COURT MANAGEMENT LIMITED

DIRECTOR'S REPORT

The Directors submit their report together with the accounts for the year ended 31st March 1999.

ACTIVITY

The Company is engaged in the collection of funds for its members in order to service the areas and general premises at Denver Court.

TRADING RESULTS - are shown in the annexed Income & Expenditure Account.

DIRECTORS & THEIR INTERESTS

The Directors on the 31st March 1999 and their interests in the £1 Ordinary Shares of the Company at the beginning and end of the financial year were as follows:-

	<u>1/4/98</u>	<u>31/3/99</u>
Dick Oneko-Aching	1	1
Mr Peter Prendergast	1	1

In preparing this report the Directors have taken advantage of special exemptions applicable to small companies as conferred by Part 1 of Schedule 8 to the Companies Act 1985.

.....
P. PRENDERGAST

DATED.....28.1.00.....

DENVER COURT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31st MARCH 1999

<u>FIXED ASSETS</u>	<u>OPENING BALANCE</u>	<u>DEPRECIATION</u>	<u>NET BOOK VALUE</u>	<u>1998</u>
Net Book Value	73	46	£27	£50

CURRENT ASSETS

Contributions Receivable	-			80
Cash at Bank & in Hand	2,235			1,290
	<u>2,235</u>			<u>1,370</u>

CURRENT LIABILITIES

(Payable within 12 months)

Trade Creditors	586			1,065
Net Current Assets:			1,649	305
NET SURPLUS:			<u>£1,676</u>	<u>£355</u>

REPRESENTED BY:

SHARE CAPITAL AUTHORISED & ISSUED

£1 Ordinary Shares	8		8
Members Reserve Fund	1,668		347
	<u>£1,676</u>		<u>£355</u>

(Continued)

DENVER COURT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31st MARCH 1999 (Continued)

DIRECTORS STATEMENTS RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985.

No notice has been deposited requesting an audit under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge responsibility for:-

- (a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD.

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Approved by the Board on.....28.1.00.....

DENVER COURT MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 1999

		<u>1998</u>
MEMBERS CONTRIBUTIONS RECEIVED:	£2,492	<u>£2,560</u>
EXPENDITURE:		
Annual Filing Fee	15	15
Insurance	(79)	900
Bank Charges	57	51
Electricity	43	66
Repairs & Maintenance	66	92
Accountancy & Secretarial Fees	525	575
Entryphone	70	67
Window Cleaning	440	440
Hal Cleaning	-	135
Print, Post & Stationery	11	-
Depreciation	23	23
	<u>1,171</u>	<u>2,364</u>
NET SURPLUS	1,321	196
Opening Members Surplus	347	151
Closing Members Surplus	<u>£1,668</u>	<u>£347</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current or previous years.

TOTAL RECOGNISED GAINS & LOSSES

The Company has no recognised gains or losses other than the profits for the current and previous years.