

HILLSIDE GATE FREEHOLDERS LIMITED

Income and Expenditure Account and Balance Sheet as at 31st December 2004

<u>2003</u>		<u>2004</u>	
840.00	Subscriptions	980.00	
<u>0.86</u>	Bank Interest	<u>0.75</u>	
840.86			980.75
	<u>Less Expenditure:</u>		
460.60	Grass-cutting & Provision for maintenance	599.25	
	New Gate	384.99	
	Beech Tree	763.75	
15.00	Registrar of Companies, filing fees	15.00	
103.95	Public Liability Insurance	211.59	
13.00	Bank Charges	13.00	
<u>5.40</u>	Sundries	<u>13.00</u>	
<u>597.95</u>			<u>2000.58</u>
242.91	Excess/(Loss/Deficit)		(1019.83)
<u>451.43</u>	Balance last year		<u>694.34</u>
<u>694.34</u>	Revenue balance/(loss/deficit) carried forward		<u>(325.49)</u>

* * * * *

BALANCE SHEET

1.00	<u>Fixed Asset:</u> Freehold Land	1.00	
	<u>Current Assets:</u>		
51.97	Insurance payment in advance	159.61	
<u>754.37</u>	Cash at Bank	<u>99.90</u>	
807.34	<u>Total Assets</u>		260.51
	<u>Current Liabilities:</u>		
15.00	Provision for filing fee	15.00	
	Sundry Creditors: Advance Payments	260.00	
	Loan	200.00	
	Provision for Secy's Expenses	<u>13.00</u>	<u>488.00</u>
<u>792.34</u>	Net assets/(liabilities)		<u>(227.49)</u>
	<u>Financed by:</u>		
	Share Capital (Authorized Capital, 100 shares of £1 each)	98.00	
98.00	Issued Capital, 98 shares of £1 each fully paid		
<u>694.34</u>	Revenue account balance/(deficit)	<u>(325.49)</u>	<u>(227.49)</u>
<u>792.34</u>			



HILLSIDE GATE FREEHOLDERS LIMITED

Statement of Accounts and Balance Sheet as at 31st December 2004

<u>2003</u>		<u>2004</u>	
840.00	Subscriptions	980.00	
<u>0.86</u>	Bank Interest	<u>0.75</u>	
840.86			980.75
	<u>Less Expenditure:</u>		
460.60	Grass-cutting & Provision for maintenance	599.25	
	New Gate	384.99	
	Beech Tree	763.75	
15.00	Registrar of Companies, filing fees	15.00	
103.95	Public Liability Insurance	211.59	
13.00	Bank Charges	13.00	
<u>5.40</u>	Sundries	<u>13.00</u>	
<u>597.95</u>			<u>2000.58</u>
242.91	Excess/(Deficit)		(1019.83)
<u>451.43</u>	Balance last year		<u>694.34</u>
<u>694.34</u>	Revenue balance/(deficit) carried forward		<u>(325.49)</u>

	<u>BALANCE SHEET</u>		
1.00	<u>Fixed Asset:</u> Freehold Land	1.00	
	<u>Current Assets:</u>		
51.97	Insurance payment in advance	159.61	
<u>754.37</u>	Cash at Bank	<u>99.90</u>	
807.34	<u>Total Assets</u>		260.51
	<u>Current Liabilities:</u>		
15.00	Provision for filing fee	15.00	
	Sundry Creditors: Advance Payments	260.00	
	Loan	200.00	
	Provision for Secy's Expenses	<u>13.00</u>	<u>488.00</u>
<u>792.34</u>	Net assets/(liabilities)		<u>(227.49)</u>
	<u>Financed by:</u>		
	Share Capital (Authorized Capital, 100 shares of £1 each)	98.00	
98.00	Issued Capital, 98 shares of £1 each fully paid		
<u>694.34</u>	Revenue account balance/(deficit)	<u>(325.49)</u>	<u>(227.49)</u>
<u>792.34</u>			

Balance sheet continued


HILLSIDE GATE FREEHOLDERS LTD

3 Althorp Road, St Albans, Herts AL1 3PH

Company number : 00893349

Notes to accounts for year ending 31.12.04

1. For the year ended 31st December 2004 the Company was entitled to exemption under section 249a (1) of the Companies Act 1985.
- 2.. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).
3. The Directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221;
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
4. The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

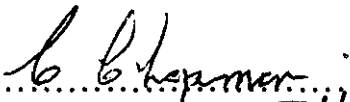


Janette Bradley (Director and Hon Secretary)

HILLSIDE GATE FREEHOLDERS LIMITED

In preparing these unaudited accounts advantage has been taken of the exemption conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) requiring an audit.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

Chairman 

Director 

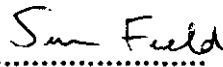
Date: 8/2/2005

HILLSIDE GATE FREEHOLDERS LIMITED

Report by the Independent Examiner:-

To the Directors of Hillside Gate Freeholders Ltd.

I have examined the above accounts, and in my opinion they give a true and fair view of the state of affairs of the Company as at 31st December 2004.

(Signed)..... 

Date: 3/7/2005