
MPC PRODUCTIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

MPC PRODUCTIONS LIMITED
REGISTERED NUMBER: 00893305

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		122,086		122,642
Investments	3		<u>576,861</u>		<u>2,246,873</u>
			698,947		2,369,515
CURRENT ASSETS					
Debtors		81,690		3,527	
Cash at bank		<u>367,967</u>		<u>209,722</u>	
		449,657		213,249	
CREDITORS: amounts falling due within one year		<u>(117,265)</u>		<u>(1,756,783)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>332,392</u>		<u>(1,543,534)</u>
NET ASSETS			<u>1,031,339</u>		<u>825,981</u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			<u>1,031,328</u>		<u>825,970</u>
SHAREHOLDERS' FUNDS			<u>1,031,339</u>		<u>825,981</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 July 2014.

M Crawford
Director

The notes on pages 2 to 3 form part of these financial statements.

MPC PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents fees and royalties receivable during the year excluding VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	10% reducing balance
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Investment properties

Investment properties are stated in the balance sheet at cost. No depreciation is provided in respect

of freehold or long leasehold properties. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment, and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy is therefore necessary for the financial statements to give a true and fair view.

MPC PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2012	139,020
Additions	<u>787</u>
At 31 October 2013	<u>139,807</u>
Depreciation	
At 1 November 2012	16,378
Charge for the year	<u>1,343</u>
At 31 October 2013	<u>17,721</u>
Net book value	
At 31 October 2013	<u><u>122,086</u></u>
At 31 October 2012	<u><u>122,642</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2012	2,246,873
Additions	2,334,474
Disposals	<u>(4,004,486)</u>
At 31 October 2013	<u>576,861</u>
Net book value	
At 31 October 2013	<u><u>576,861</u></u>
At 31 October 2012	<u><u>2,246,873</u></u>

4. SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £0.10 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
110 Ordinary shares of £0.10 each	<u>11</u>	<u>11</u>

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