

Stoddards Limited

ABBREVIATED ACCOUNTS

for the year ended

31 December 2000



Company Registration No. 00893294

**AUDITORS' REPORT TO STODDARDS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

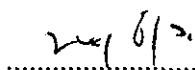
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



BAKER TILLY

Registered Auditor
Chartered Accountants
Brazennose House
Lincoln Square
Manchester
M2 5BL


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Stoddards Limited
ABBREVIATED BALANCE SHEET
31 December 2000

	<i>Notes</i>	2000 £	1999 £
FIXED ASSETS			
Tangible assets	1	308,125	106,121
Investments	1	252,422	-
		<u>560,547</u>	<u>106,121</u>
CURRENT ASSETS			
Stocks		56,628	37,232
Debtors		531,909	418,849
Cash at bank and in hand		410,975	723,235
		<u>999,512</u>	<u>1,179,316</u>
CREDITORS: Amounts falling due within one year		<u>788,662</u>	<u>491,182</u>
NET CURRENT ASSETS		<u>210,850</u>	<u>688,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>771,397</u>	<u>794,255</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(9,703)</u>	<u>-</u>
		<u><u>761,694</u></u>	<u><u>794,255</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	6,422	4,000
Profit and loss account		755,272	790,255
		<u>761,694</u>	<u>794,255</u>
SHAREHOLDERS' FUNDS		<u><u>761,694</u></u>	<u><u>794,255</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18/6/2001

B. H. Stoddard

Director

Brian H. Stoddard

Stoddards Limited

ABBREVIATED ACCOUNTS

for the year ended 31 December 2000

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets less estimated residual value, on the reducing balance basis, at the following rates:-

Land and buildings	0 - 2% p.a.
Plant and machinery etc	15 - 25%

INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

STOCK

These have been valued on a "first in, first out" basis at the lower of cost and net realisable value.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

TURNOVER

Turnover represents the net total of goods sold and services provided during the financial year, excluding V.A.T.

Stoddards Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2000

1. FIXED ASSETS

	<i>Tangible assets</i> £	<i>Investments</i> £	<i>Total</i> £
Cost			
1 January 2000	412,220	-	412,220
Additions	265,311	252,422	517,733
Disposals	(25,586)	-	(25,586)
31 December 2000	651,945	252,422	904,367
Depreciation			
1 January 2000	306,099	-	306,099
On disposals	(24,825)	-	(24,825)
Charge for the year	62,546	-	62,546
31 December 2000	343,820	-	343,820
Net book value			
31 December 2000	308,125	252,422	560,547
31 December 1999	106,121	-	106,121

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
P Stoddard and Sons (Cheadle) Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
P Stoddard and Sons (Cheadle) Limited	413,929	-

Stoddards Limited

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) for the year ended 31 December 2000

2. SHARE CAPITAL	2000	1999
	£	£
Authorised		
39,840/9,960 'A' Ordinary shares of 25p/£1 each	9,960	9,960
160/40 'B' Ordinary shares of 25p/£1 each	40	40
	<u>10,000</u>	<u>10,000</u>
 Allotted, issued and fully paid		
6,382/3,960 'A' Ordinary shares of 25p/£1 each	6,382	3,960
160/40 'B' Ordinary shares of 25p/£1 each	40	40
	<u>6,422</u>	<u>4,000</u>

On 1 January 2000 the 3,960 'A' Ordinary Shares were converted in 15,840 'A' ordinary shares of 25p each, and the 40 'B' ordinary £1 shares were converted into 160 'B' ordinary shares of 25p each.

On 1 January 2000 9,688 'A' ordinary shares of 25p each were issued at par in order to acquire the whole of the issued share capital of a connected company P Stoddard and Sons (Cheadle) Limited.