

REGISTERED NUMBER: 00893197 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014
FOR
WATERLOOVILLE CARPETS LIMITED

THURSDAY



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COMPANIES HOUSE

WATERLOOVILLE CARPETS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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WATERLOOVILLE CARPETS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mrs D E de Mellow
M G de Mellow
J A W Hogg

SECRETARY:

Mrs D E de Mellow

REGISTERED OFFICE:

31 The Square
Petersfield
Hampshire
GU32 3HH

REGISTERED NUMBER:

00893197 (England and Wales)

ACCOUNTANTS:

A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	3,111	-
Tangible assets	3	232,469	235,882
Investments	4	6,000	6,000
		<u>241,580</u>	<u>241,882</u>
CURRENT ASSETS			
Stocks		35,827	40,351
Debtors		10,549	29,360
Cash at bank and in hand		1,154	954
		<u>47,530</u>	<u>70,665</u>
CREDITORS			
Amounts falling due within one year		<u>136,299</u>	<u>149,783</u>
NET CURRENT LIABILITIES		<u>(88,769)</u>	<u>(79,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,811</u>	<u>162,764</u>
CREDITORS			
Amounts falling due after more than one year	5	(33,140)	(42,860)
PROVISIONS FOR LIABILITIES		<u>(2,446)</u>	<u>(2,510)</u>
NET ASSETS		<u><u>117,225</u></u>	<u><u>117,394</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

	Notes	2014 £	2013 £
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		117,125	117,294
SHAREHOLDERS' FUNDS		<u>117,225</u>	<u>117,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2014 and were signed on its behalf by:



Mrs D E de Mellow - Director



M G de Mellow - Director

WATERLOOVILLE CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,500
At 31 March 2014	3,500
AMORTISATION	
Amortisation for year	389
At 31 March 2014	389
NET BOOK VALUE	
At 31 March 2014	3,111

WATERLOOVILLE CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	351,664
Additions	6,670
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At 31 March 2014	358,334
DEPRECIATION	
At 1 April 2013	115,782
Charge for year	10,083
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At 31 March 2014	125,865
NET BOOK VALUE	
At 31 March 2014	232,469
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At 31 March 2013	235,882
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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	6,000
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NET BOOK VALUE	
At 31 March 2014	6,000
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At 31 March 2013	6,000
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5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	-	6,460
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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

WATERLOOVILLE CARPETS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WATERLOOVILLE CARPETS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 11/06/2014