

REGISTERED NUMBER: 00893197 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

WATERLOOVILLE CARPETS LIMITED



WATERLOOVILLE CARPETS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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WATERLOOVILLE CARPETS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mrs D E de Mellow
M G de Mellow
J A W Hogg

SECRETARY:

Mrs D E de Mellow

REGISTERED OFFICE:

31 The Square
Petersfield
Hampshire
GU32 3HH

REGISTERED NUMBER:

00893197 (England and Wales)

ACCOUNTANTS:

A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

WATERLOOVILLE CARPETS LIMITED (REGISTERED NUMBER: 00893197)

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Intangible assets	2	1,556	2,333
Tangible assets	3	353,334	356,651
Investments	4	6,000	6,000
		<u>360,890</u>	<u>364,984</u>
CURRENT ASSETS			
Stocks		41,192	33,827
Debtors		26,775	39,271
Cash at bank and in hand		13,969	19,186
		<u>81,936</u>	<u>92,284</u>
CREDITORS			
Amounts falling due within one year		144,285	163,266
		<u>144,285</u>	<u>163,266</u>
NET CURRENT LIABILITIES		<u>(62,349)</u>	<u>(70,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		298,541	294,002
CREDITORS			
Amounts falling due after more than one year		(13,297)	(23,451)
PROVISIONS FOR LIABILITIES		<u>(2,054)</u>	<u>(2,170)</u>
NET ASSETS		<u><u>283,190</u></u>	<u><u>268,381</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		128,608	128,608
Profit and loss account		154,482	139,673
SHAREHOLDERS' FUNDS		<u>283,190</u>	<u>268,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

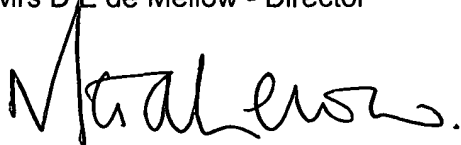
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:



Mrs D E de Mellow - Director



M G de Mellow - Director

WATERLOOVILLE CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Freehold land and buildings

In the opinion of the directors the company's freehold land and buildings are regularly maintained and their value is not less than their historic cost, valuations are made on a periodic basis and these are used in the preparation of the accounts.

WATERLOOVILLE CARPETS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	3,500
AMORTISATION	
At 1 April 2015	1,167
Amortisation for year	777
At 31 March 2016	1,944
NET BOOK VALUE	
At 31 March 2016	1,556
At 31 March 2015	2,333

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	487,323
Additions	681
Disposals	(15,799)
At 31 March 2016	472,205
DEPRECIATION	
At 1 April 2015	130,672
Charge for year	3,334
Eliminated on disposal	(15,135)
At 31 March 2016	118,871
NET BOOK VALUE	
At 31 March 2016	353,334
At 31 March 2015	356,651

WATERLOOVILLE CARPETS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,000</u>
At 31 March 2015	<u>6,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

WATERLOOVILLE CARPETS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WATERLOOVILLE CARPETS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 26/07/2016