

BRYN DEFAID CARAVAN PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER 1998

Registered number: 893106



D.A.WILLIAMSON & CO.
CHARTERED ACCOUNTANTS
Ashton Under Lyne

BRYN DEFAID CARAVAN PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 1998

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BRYN DEFAID CARAVAN PARK LIMITED**Auditors' report to
Bryn Defaid Caravan Park Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

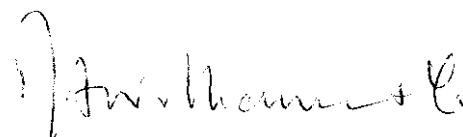
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



D.A. Williamson & Co.
Registered Auditors
Chartered Accountants
Ashton Under Lyne
16th July 1999

BRYN DEFAID CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET

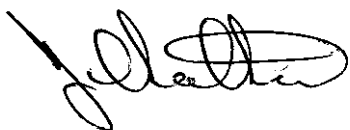
at 31st December 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2	161,180		167,504	
Investments	2	22,000		22,000	
		<u>183,180</u>		<u>189,504</u>	
Current assets					
Stocks		354		318	
Debtors	3	36,292		28,725	
Cash at bank and in hand		6,023		347	
		<u>42,669</u>		<u>29,390</u>	
Creditors: amounts falling due within one year		<u>(47,532)</u>		<u>(65,035)</u>	
Net current liabilities			(4,863)		(35,645)
Total assets less current liabilities			<u>178,317</u>		<u>153,859</u>
Creditors: amounts falling due after more than one year			(3,271)		(11,278)
			<u>175,046</u>		<u>142,581</u>
Capital and reserves					
Called up share capital	4	5,000		5,000	
Share premium account		21,000		21,000	
Profit and loss account		149,046		116,581	
Total shareholders' funds		<u>175,046</u>		<u>142,581</u>	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 16th July 1999 and signed on its behalf by:

J. Cheetham
Chairman



BRYN DEFAID CARAVAN PARK LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st December 1998****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	NIL
Freehold buildings	2% Straight Line Basis
Motor vehicles	25% Reducing Balance Basis
Fixtures and fittings	15% Reducing Balance Basis

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BRYN DEFAID CARAVAN PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st January 1998	211,571	22,000	233,571
Additions	4,156	-	4,156
Disposals	(1,500)	-	(1,500)
31st December 1998	214,227	22,000	236,227
Depreciation			
1st January 1998	44,067	-	44,067
Charge for year	10,130	-	10,130
Disposals	(1,150)	-	(1,150)
31st December 1998	53,047	-	53,047
Net book amount			
31st December 1998	161,180	22,000	183,180
1st January 1998	167,504	22,000	189,504

3 Debtors

1998	1997
£	£

Other debtors includes balances in respect of Directors' overdrawn current accounts totalling £30,101 (1997 £23,118). These accounts are interest free and repayable on demand. The yearend balances represent the maximum amounts outstanding during the year.

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	5,000	5,000	5,000	5,000